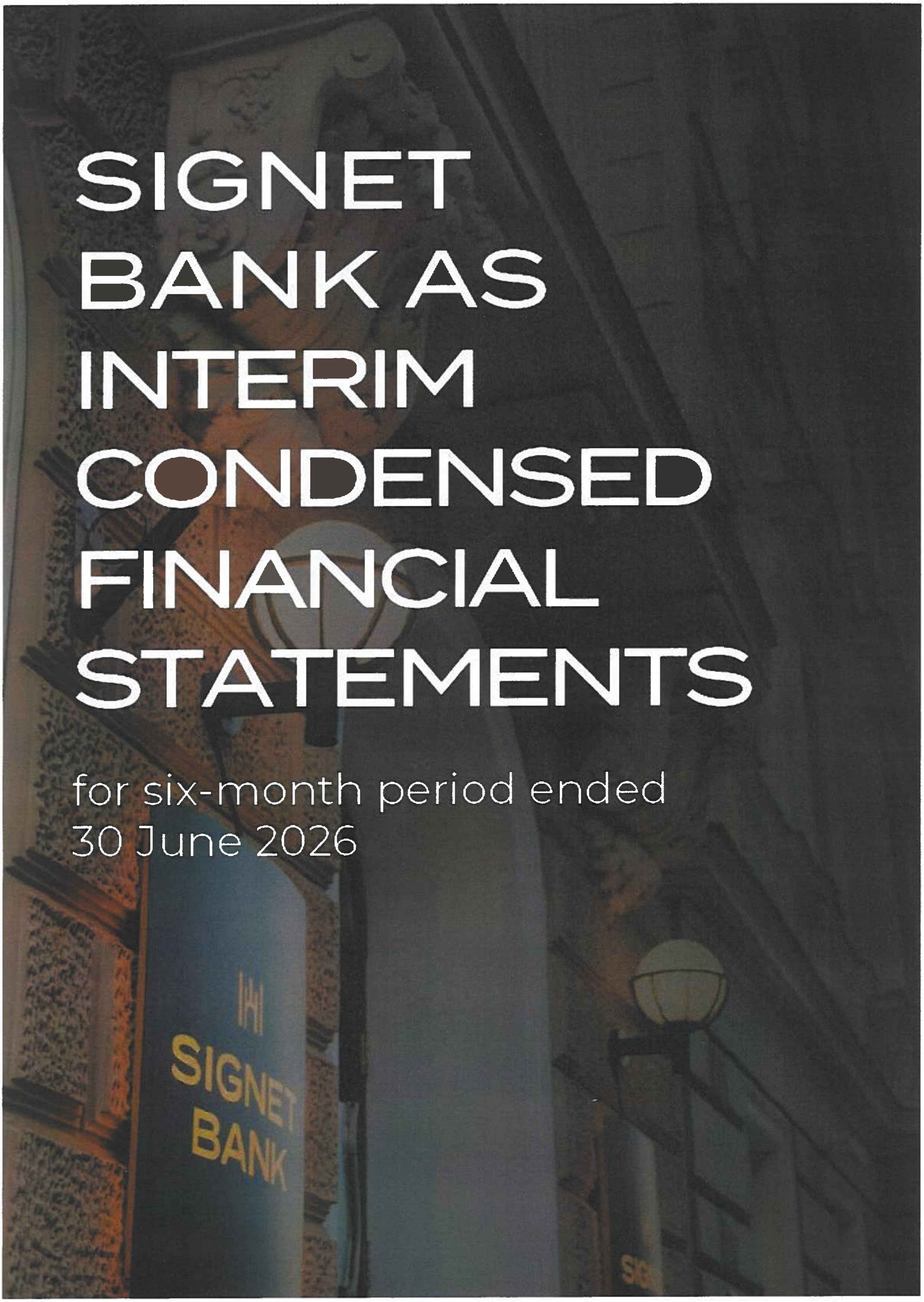
SIGNET BANK AS INTERIM CONDENSED FINANCIAL STATEMENTS

for six-month period ended 30 June 2026



Content

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Management Report on the Group's and the Bank's Operations in the First Half of 2026

Hello,

In the first half of 2026, the Signet Bank AS Group (hereinafter – the Group) continued its dynamic development, organically growing business volumes across all key areas of operations, including corporate lending, capital markets transaction origination and execution, investment services, the development of new investment products, including the continued growth of the Signet Baltic Bond Fund, as well as the provision of Banking-as-a-Service (BaaS) solutions to fintech companies through Magnetiq Bank.

The Latvian economy recorded moderate growth in the first half of 2026, with gross domestic product (GDP) increasing by 2.8%. At the same time, inflation remained moderate, with annual inflation reaching 2.6% in July 2026. The outstanding volume of corporate loans in Latvia continued to increase, reflecting sustained demand for financing and continued lending activity by banks. These developments create favorable conditions for the Group's further loan portfolio growth and the acquisition of new corporate clients seeking financing.

In the first half of 2026, euro interest rates increased slightly, with six-month EURIBOR reaching 2.6%. This supported growth in the Group's interest income, as the majority of loans issued by the Group carry floating interest rates linked to changes in EURIBOR. In light of the geopolitical environment, the Group expects EURIBOR rates to increase further over the coming quarters, although no significant changes are anticipated.

The Group's strategic priority remains to improve access to financing for Baltic companies by providing both lending and capital markets financing solutions. During the first half of the year, new loans totaling EUR 176 million were issued, while the Group's loan portfolio increased by 28% compared with December 31, 2025, reaching EUR 428.3 million at the end of the reporting period. As a result of the rapid growth of the loan portfolio, Signet Bank met the criteria for a 100% exemption from the Solidarity Contribution for credit institutions introduced in Latvia as of January 1, 2025.

One of the cornerstones of the Group's development is capital markets financing, including the arrangement of bond issuances and initial public offerings (IPOs) for Baltic companies. Signet Bank continues to be the leading arranger of corporate bond and equity issuances in Latvia and one of the leading stock exchange brokers in the Baltics. Going forward, the Group will continue to actively contribute to the development of the Baltic capital markets and broaden the range of alternative financing solutions available to companies.

During the first half of 2026, the Bank arranged 19 bond issuances, helping companies raise EUR 160 million in financing. The results for the first half of the year demonstrate that alternative financing instruments continue to gain popularity among businesses, with companies across various industries using bond financing both to fund new development initiatives and to refinance existing liabilities. We expect transaction activity to remain stable in the second half of 2026.

We believe that financial literacy and a well-developed capital market are among the key prerequisites for accelerating Latvia's economic growth. They not only enable investors to grow their capital but also provide companies with broader opportunities to raise financing for development projects, including projects that may not always qualify for traditional bank financing. We will continue to play an active role in advancing the capital market by supporting issuers and investors in capital markets transactions and promoting financial literacy.

We will continue to support financial literacy initiatives both independently and in cooperation with Latvijas Banka, the Finance Latvia Association, and Investoru Klubs, Latvia's first investment-focused media outlet. In addition to initiatives aimed at strengthening financial literacy among entrepreneurs – the most significant of which is the Capital Markets Academy organized by Signet Bank – we continue, together with our partners, to organize the leading Baltic capital markets event, the Baltic Capital Markets Conference.

Another important area of the Group's operations is providing investment solutions to clients with available financial resources. Assets under the Group's management and administration reached EUR 1.8 billion at the end of the first half of 2026. Our investment offering includes deposits, brokerage services providing access to financial instruments in domestic and international financial markets, investment advisory services, discretionary portfolio management, as well as investment funds managed by Signet Asset Management Latvia. All of these investment products delivered positive results in the first half of 2026, supported by the team's experience and professionalism as well as favorable conditions in global financial markets.

The Signet Baltic Bond Fund has become an important product not only within the Group's overall product offering but also in the Baltic capital market as a whole. It is a unique investment product and currently the only product of its kind in the Baltic region, providing investors with an opportunity to gain exposure, through a single investment, to a diversified portfolio of Baltic corporate bonds comprising bonds issued by more than 50 issuers. At the same time, investors retain the flexibility to increase or reduce their investment at any time, supported by the daily liquidity available to fund investors. During its first 12 months of operation, the Signet Baltic Bond Fund generated a 7.6% return for investors, while its assets reached EUR 12.6 million at the end of the first half of 2026.

We expect the Signet Baltic Bond Fund to make a significant contribution to the development of the Baltic capital market over the coming years. Following the admission of the fund units to trading on the Nasdaq Baltic exchange, the fund will become an investment solution accessible to every resident of Latvia, while channeling invested funds toward financing the growth of high-quality Baltic companies.

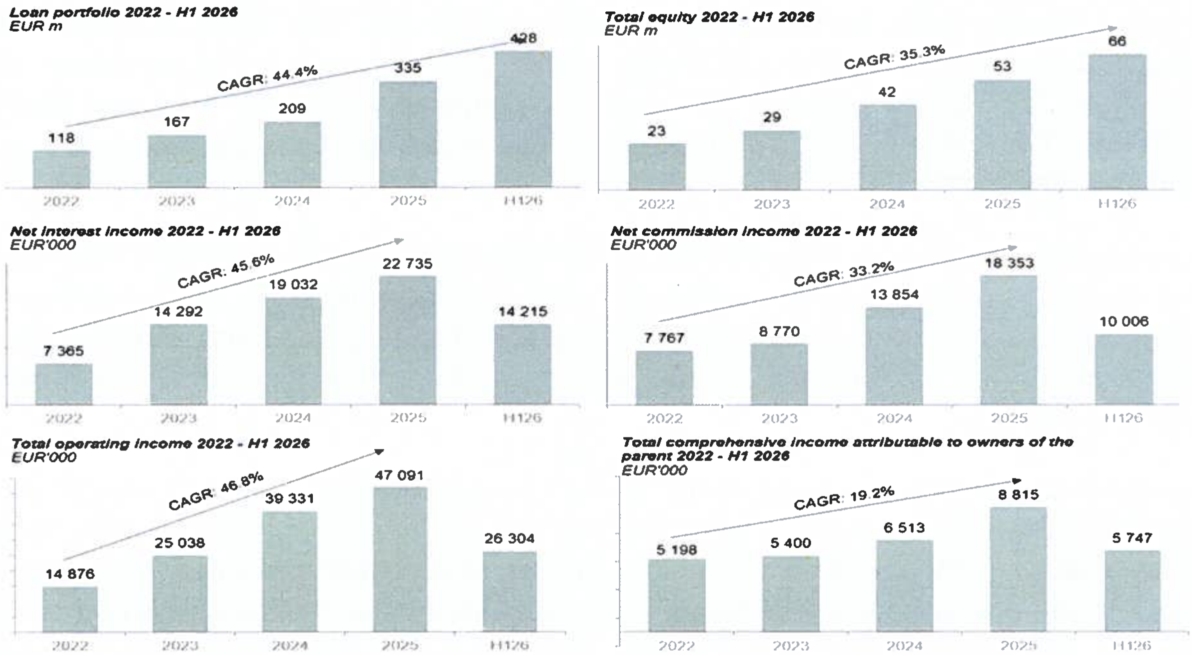
In the first half of 2026, the Group's subsidiary Magnetiq Bank delivered positive operating results, generating a profit of EUR 764 thousand. The Bank served more than 170 electronic money institution (EMI) and payment institution (PI) clients, while client funds held in segregated accounts reached EUR 68 million. Magnetiq Bank continues to strengthen its position in the fintech segment by expanding cooperation with peer-to-peer (P2P) platforms, crypto-asset service providers (CASPs), digital lending platforms, and e-commerce merchants.

To strengthen brand awareness and expand its international partner network, Magnetiq Bank participated in leading international fintech, financial services, and e-commerce conferences and exhibitions during the first half of 2026, including Baltic FinTech Days 2026, Money20/20, iFX Cyprus, UN, and FinReg Summit, as well as other significant industry events.

To support the continued growth of the Group's business volumes, particularly its loan portfolio, in the first half of 2026 the Group completed the largest new share issuance in its history, raising a total of EUR 10 million in additional share capital through two issuances. Following the new issuances, the Group's total number of shareholders increased to 47 domestic and international shareholders. The Group's capital base was further strengthened through the issuance of EUR 2.5 million in Additional Tier 1 (AT1) bonds, as well as a EUR 5 million Tier 2 subordinated loan from the European Energy Efficiency Fund.

In addition to growth across its strategic business areas, the Group also recorded significant increases in other key business indicators during the first half of 2026. The number of clients and the volume of deposits continued to grow, the loan portfolio expanded, and fee and commission income increased, demonstrating sustained demand for the financial services provided by the Group.

Dynamics of the group's key indicators:



The Group continues to maintain a conservative balance sheet structure. As of June 30, 2026, taking into account the reviewed profit for the first half of 2026, the capital adequacy ratios of the Group and the Bank were 18.30% and 18.36%, respectively, while their liquidity coverage ratios were 152.95% and 147.80%, respectively. Return on equity (ROE) was 21.42% for the Group and 14.11% for the Bank, while return on assets (ROA) was 1.53% and 1.13%, respectively[1].

We continue to assign the highest priority to anti-money laundering, counter-terrorist and proliferation financing (AML/CFT/CPF), and sanctions compliance, continuously enhancing our internal control mechanisms in line with changes in regulatory requirements and international practices. We make targeted investments in technology and professional expertise to maintain our risk management and internal control systems at a level appropriate to the Group's chosen business model.

Sustainability is an integral part of the Group's long-term development. We consistently integrate environmental, social, and corporate governance considerations into our operations, assessing their impact on both business decisions and day-to-day activities. We continue to implement the Group's sustainability strategy, effectively embedding it across all levels of the organization and promoting access to sustainable financial solutions.

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[1] Return on equity (ROE) is calculated by dividing comprehensive income attributable to the owners of the parent company for the reporting period by the average equity attributable to shareholders at the beginning of the financial period, adjusted for share issuances and dividends paid during the reporting period. Return on assets (ROA) is calculated by dividing comprehensive income attributable to the owners of the parent company for the reporting period by average total assets, calculated as the average of total assets at the beginning and end of the financial period.

As a socially responsible company, in the first half of 2026 we continued to provide financial support and actively participate in projects of national significance, contributing to the preservation and development of culture and the arts, strengthening sports initiatives, supporting the growth of local talent, and promoting social well-being through education and charitable projects. We also continued our involvement in sustainability initiatives aimed at advancing environmentally friendly solutions and raising public awareness of sustainability issues.

In the first half of 2026, we implemented 24 community support projects, the most significant of which included:

- becoming a supporter of the largest Rimi Riga Marathon held to date, which for the first time also featured the Signet Bank Half Marathon and Marathon Relays;
- becoming a supporter of the band Prāta Vētra and its Pirmā dienas tūre concert in Liepāja;
- continuing our role as a major supporter of the Latvian National Theatre's new season, supporting its 107th season and the premiere of Ugunī;
- continuing to support Riga Art Week for the second consecutive year;
- continuing to support Latvian beach volleyball players Anastasija Samoilova and Tīna Graudiņa, two-time European champions and 2026 world champions;
- becoming the Main Stage supporter of the Investoru Klubs Festival;
- becoming the principal live broadcast supporter of the Līdere forum;
- continuing to support the Chess Festival in Cēsis;
- becoming a supporter of the Latvian Grand Music Award 2025;
- becoming a supporter of rally driver Mārtiņš Sesks;
- becoming a supporter of the Latvian National Opera and Ballet's production of Aīda;
- continuing to support the Junior Achievement Latvia Youth Leadership Program;
- becoming a supporter of the University of Latvia Foundation guest lecture featuring Professor Jerry Wind;
- continuing to support the Latvian National Museum of Art exhibition Ielu maldos;
- becoming a patron of the Latvian National Symphony Orchestra, as well as supporting other projects.

In the first half of 2026, we successfully continued the Capital Markets Academy, a long-term public education initiative launched by Signet Bank in 2023. The initiative provides local entrepreneurs and business leaders with an opportunity to expand their knowledge of raising financing through the capital markets while encouraging them to make greater use of the opportunities these markets provide. In April 2026, the Academy was held in

Daugavpils, introducing entrepreneurs from the Latgale region to the opportunities offered by capital market instruments and their potential for financing business development.

Russia's war against Ukraine has now continued into its fifth year, bringing significant changes to Europe's security environment and to the international order that previously provided security and greater predictability for the future. The Group strongly condemns Russia's aggression against Ukraine and supports the Ukrainian people in their fight against the aggressor and for their right to determine their own future as part of the community of democratic and civilized nations.

Despite the challenging global environment and geopolitical situation, the Group's management remains positive about the Group's development prospects. The continued activity of Latvian businesses in pursuing growth, together with increasing investment and lending volumes in the Latvian economy, creates favorable conditions for further growth. In addition, the comparatively low level of lending in the Latvian economy indicates substantial untapped potential.

In addition to the Group's core business areas of lending and the arrangement of bond and equity issuances, we see clear opportunities for growth in investment services as well as in the development of digital and BaaS products through the solutions offered by our subsidiary, Magnetiq Bank. Going forward, we will continue to focus on sustainable growth, innovation, and the provision of high-value-added services, creating long-term value for our clients, shareholders, and the Latvian economy as a whole.

The Group's management would like to thank our clients for their trust, our shareholders for their continued support, and our team for their professionalism, responsibility, and contribution to the Group's development. We are confident that the achievements to date provide a strong foundation for even more rapid growth in the future.

On behalf of the Management Board:

Roberts Idelsons	Tatjana Drobina
Chairman of the Board	*Member of the Board*

September 15, 2026

The Council and Management of the Bank

Supervisory Council of the Bank

Position	Name, surname
Chairman of the Supervisory Council	Michael A.L. Balboni
Deputy Chairman of the Supervisory Council	Irīna Pīgozne
Member of the Supervisory Council	Thomas Roland Evert Neckmar
Member of the Supervisory Council	Sergejs Medvedevs

There were no changes in the Supervisory Council of the Bank during the reporting period.

Management Board of the Bank

Position	Name, surname
Chairman of the Management Board	Roberts Idelsons
Member of the Management Board	Tatjana Drobina
Member of the Management Board	Ineta Done
Member of the Management Board	Sergejs Zaicevs
Member of the Management Board	Arnis Praudiņš

There were no changes in the Management Board of the Bank during the reporting period.

Statement of Management Responsibility

The management of Signet Bank AS (the Bank) is responsible for the preparation of an interim condensed consolidated and separate financial statements of the Bank and the subsidiaries and subsidiaries of the subsidiaries (all together - the Group), which clearly and truthfully reflects the financial position of the Group at the end of the reporting period, as well as the financial results and the movement of funds during the reporting period.

The management of the Group and the Bank confirms that throughout the preparation of the Group's interim condensed consolidated and separate financial statements for the period ending on June, 30, 2026, represented from page 11 to page 47, appropriate accounting methods and the Group's management decisions have been used consistently, assessments during the preparation of the financial statement were sufficient, well-considered and weighed in all aspects.

These financial statements are prepared on a going concern basis in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" (IAS) as adopted by the European Union. In the course of the preparation of these financial statements, the decisions taken by the management of the Group and the Bank, and the assessments made have been prudent and justified.

The Bank's management is responsible for the maintenance of proper accounting records, the safeguarding of the Group's assets, and the prevention and detection of fraud or any other irregularities in the Group.

The Bank's management is also responsible for operating the Group and the Bank in compliance with the Law on Credit Institutions of the Republic of Latvia, Regulations of the Bank of Latvia and the Financial and Capital Market Commission of the Republic of Latvia, and other laws of the Republic of Latvia as well as European Union Regulations applicable to credit institutions.

On behalf of the management:

Roberts Idelsons
Chairman of the Board

Tatjana Drobina
Member of the Board

15 September 2026

Statement of Income

'000 EUR	Note	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Interest income		20 075	14 084	15 178	10 423
Interest expense		(5 860)	(4 732)	(4 489)	(3 319)
Net interest income	5	**14 215**	**9 352**	**10 689**	**7 104**
Fee and commission income	6	15 813	6 584	13 480	6 588
Fee and commission expense	7	(5 807)	(1 521)	(4 965)	(1 268)
Net fee and commission income		**10 006**	**5 063**	**8 515**	**5 320**
Dividend income		9	184	35	32
Net gains on derecognition of financial assets and financial liabilities measured at fair value through other comprehensive income		5	5	12	12
Net profit from financial assets and financial liabilities measured at fair value through profit or loss		521	535	900	855
Net foreign exchange profit		1 063	367	1 560	801
Net other income		484	140	1 876	127
Total operating income		**26 303**	**15 646**	**23 587**	**14 251**
General administrative expenses	8	(17 666)	(10 005)	(16 582)	(8 976)
Share of loss of equity-accounted investee, net of tax		(147)	-	(2)	-
Provisions		(3)	(3)	(1)	(1)
Impairment loss	9	(1 786)	(1 643)	(1 775)	(847)
Profit before income tax		**6 701**	**3 995**	**5 227**	**4 427**
Income tax expense		(1 225)	(808)	(895)	(891)
Profit for the period		**5 476**	**3 187**	**4 332**	**3 536**
Attributable to non-controlling interest		64	-	(118)	-
Attributable to Equity holders of the Bank		5 412	3 187	4 450	3 536

The accompanying notes on pages 19 to 47 are an integral part of the Group Interim condensed consolidated and separate financial statements.

The Group Interim condensed consolidated and separate financial statements as set out on pages 11 to 47 were approved by management of the Bank on 15 September 2026.

On behalf of the management:

Roberts Idelsons
Chairman of the Board

Tatjana Drobina
Member of the Board

Statement of Comprehensive Income

'000 EUR	Note	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Profit before income tax		**5 476**	**3 187**	**4 332**	**3 536**
Other comprehensive income					
Items that are or may be reclassified to profit or loss					
Changes in revaluation reserve of debt securities at fair value through other comprehensive income		269	279	156	16
Change to income statement as a result of sale of financial assets at fair value through other comprehensive income (debt securities)		66	66	24	32
Other comprehensive income for the period		**335**	**345**	**180**	**48**
Total comprehensive income for the period		**5 811**	**3 532**	**4 512**	**3 584**
Attributable to non-controlling interest		64	-	(118)	-
Attributable to Equity holders of the Bank		5 747	3 532	4 630	3 584

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On behalf of the management:

Roberts Idelsons
Chairman of the Board

Tatjana Drobina
Member of the Board

Statement of Financial Position

'000 EUR	Note	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Assets					
Cash and due from Bank of Latvia	10	212 469	119 774	136 896	51 845
Demand deposits with credit institutions	12	28 491	24 224	17 900	15 028
Financial instruments carried at fair value through profit or loss	11	16 191	15 990	15 427	15 224
Debt securities measured at fair value through other comprehensive income	14	30 102	21 351	19 544	5 741
Financial assets measured at amortized cost		544 794	488 453	452 664	397 780
Loans and advances due from non-banks	*13*	*428 342*	*387 081*	*334 813*	*296 973*
Debt securities	*15*	*116 452*	*101 372*	*117 851*	*100 807*
Investment in subsidiaries		-	40 070	-	40 381
Investment in associates		1 183	1 108	1 182	1 108
Property and equipment		5 442	1 160	5 841	1 370
Intangible assets		1 444	910	1 559	986
Non-current assets held for sale	16	1 515	1 498	1 536	1 498
Other assets		11 588	9 821	8 714	7 151
Total Assets		**853 219**	**724 359**	**661 263**	**538 112**

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Chairman of the Board

Tatjana Drobina
Member of the Board

Statement of Financial Position

'000 EUR	Note	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Liabilities and shareholders' equity					
Term liabilities to the Bank of Latvia		20 042	20 042	-	-
Demand deposits to credit institutions		-	367	4	145
Financial liabilities at fair value through profit or loss	11	712	709	1 380	1 380
Financial liabilities measured at amortized cost		730 131	616 371	582 721	473 429
Deposits	*17*	*691 740*	*577 945*	*555 889*	*446 140*
Subordinated liabilities	*18*	*16 571*	*16 571*	*11 230*	*11 230*
Debt securities issued	19	*14 265*	*14 265*	*9 632*	*9 632*
Term liabilities to credit institution		-	*7 590*	-	*6 427*
Other liabilities		*7 555*	-	*5 970*	-
Provisions		87	87	37	37
Other liabilities	20	36 459	28 823	23 665	15 540
Total Liabilities		**787 431**	**666 399**	**607 807**	**490 531**
Share capital		15 568	15 568	13 978	13 978
Share premium		20 399	20 399	11 976	11 976
Other reserves		25	25	25	25
Fair value reserve		1 235	492	900	147
Accumulated profit		26 591	21 476	24 345	21 455
Total Equity Attributable to Equity Holders of the Bank		**63 818**	**57 960**	**51 224**	**47 581**
Non-controlling Interest		1 970	-	2 232	-
Total Shareholders' Equity		**65 788**	**57 960**	**53 456**	**47 581**
Total Liabilities and Shareholders' Equity		**853 219**	**724 359**	**661 263**	**538 112**
Assets under management and administration		**1 109 074**	**980 675**	**1 109 191**	1 005 987

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On behalf of the management:

Roberts Idelsons
Chairman of the Board

Tatjana Drobina
Member of the Board

Statement of Cash Flows

'000 EUR	Note	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Cash flows from operating activities					
Profit before income tax		6 701	3 995	5 227	4 427
Amortisation and depreciation		871	496	782	541
Profit from sale of fixed assets		-	-	(703)	-
Investments in associated companies		-	-	2	-
Impairment loss	9	1 786	1 643	1 775	847
Net interest income	5	(14 215)	(9 352)	(10 689)	(7 104)
Decrease of provisions		50	50	(1)	(1)
Decrease in cash and cash equivalents before changes in assets and liabilities, as a result of ordinary operations		**(4 807)**	**(3 168)**	**(3 607)**	**(1 290)**
(Increase)/decrease in financial assets at fair value through profit or loss		(1 432)	(1 437)	4 022	4 006
Decrease in balances due from financial institutions		(416)	777	1 141	2 690
Increase in loans and advances due from customers		(93 953)	(91 181)	(46 051)	(59 068)
Decrease in non-current assets held for sale		21	-	75	96
Increase in other assets		(2 874)	(2 670)	(2 758)	(163)
Increase in liabilities to the Bank of Latvia		20 042	20 042	-	-
Increase/(decrease) in deposits and balances due from customers		136 048	131 104	(47 910)	(53 801)
Increase in other liabilities		11 994	12 357	16 176	13 212
Corporate income tax paid		(236)	(11)	(8)	(4)
(Increase)/decrease in cash and cash equivalents from changes in assets and liabilities, as a result of ordinary operations		**64 387**	**65 813**	**(78 920)**	**(94 322)**
Interest received		18 780	13 573	13 590	10 193
Dividends received		-	176	-	-
Interest paid		(5 082)	(4 420)	(6 295)	(5 820)
Net cash flow from operating activities		**78 085**	**75 142**	**(71 625)**	**(89 949)**
Cash flow from investing activities					
Purchase of property and equipment		(357)	(210)	(634)	(577)
Investments in financial instruments designated at fair value through profit or loss		(45 397)	(45 397)	(5 421)	(5 528)
Sale of financial instruments designated at fair value through profit or loss		35 127	30 093	158	(1 448)
Investments in financial assets measured at amortized cost		(109 163)	(109 163)	(184 686)	(188 142)
Sale of financial assets measured at amortized cost		110 562	108 598	235 547	242 844
Dividends paid out to shareholders		(3 493)	(3 166)	-	-
Decrease in investments in subsidiaries		-	311	-	-
Net cash flow from investing activities		**(12 721)**	**(18 934)**	**44 964**	**47 149**

Statement of Cash Flows

'000 EUR	Note	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Cash flow from financing activities					
Increase in share capital		1 590	1 590	538	538
Increase in share issue premium		8 423	8 423	2 462	2 462
Increase proceeds from Subordinated liabilities		5 341	5 341	40	40
Proceeds in Debt securities (AT1 and unsecured equity) issued		5 250	5 250	1 500	1 500
Repayment of lease liabilities		(216)	(73)	(97)	(84)
Net cash flow from financing activities		**20 388**	**20 531**	**4 443**	**4 456**
Net in cash and cash equivalents		**85 752**	**76 739**	**(22 218)**	**(38 344)**
Cash and cash equivalents at the beginning of the period		154 796	66 873	187 841	91 806
Currency translation of cash and cash equivalents at the period		412	386	(1 001)	(1 073)
Cash and cash equivalents at the end of the period	10	**240 960**	**143 998**	**164 622**	**52 389**

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On behalf of the management:

Roberts Idelsons
Chairman of the Board

Tatjana Drobina
Member of the Board

Group's Consolidated Statement of Changes in Shareholders' Equity

'000 EUR	Share capital	Share premium	Fair value reserve	Other reserves	Accumulated profit	Non-controlling Interest	Total
Balance at 31 December 2024	**13 440**	**9 514**	**524**	**25**	**15 906**	**2 127**	**41 536**
Issue of shares	538	2 462	-	-	-	-	3 000
Comprehensive income							
Profit / (loss) for the period	-	-	-	-	4 450	(118)	4 332
Other comprehensive income	-	-	180	-	-	-	180
Total comprehensive income / (expense)	**-**	**-**	**180**	**-**	**4 450**	**(118)**	**4 512**
Balance at 30 June 2025	**13 978**	**11 976**	**704**	**25**	**20 356**	**2 009**	**49 048**
Comprehensive income							
Profit for the period	-	-	-	-	3 989	223	4 212
Other comprehensive income	-	-	196	-	-	-	196
Total comprehensive income	**-**	**-**	**196**	**-**	**3 989**	**223**	**4 408**
Balance at 31 December 2025	**13 978**	**11 976**	**900**	**25**	**24 345**	**2 232**	**53 456**
Issue of shares	1 590	8 423	-	-	-	-	10 013
Dividends to shareholders	-	-	-	-	(3 166)	(327)	(3 493)
Transfers between components of equity	-	-	-	-	-	1	1
Comprehensive income							
Profit for the period	-	-	-	-	5 412	64	5 476
Other comprehensive income	-	-	335	-	-	-	335
Total comprehensive income	**-**	**-**	**335**	**-**	**5 412**	**64**	**5 811**
Balance at 30 June 2026	**15 568**	**20 399**	**1 235**	**25**	**26 591**	**1 970**	**65 788**

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On behalf of the management:

Roberts Idelsons
Chairman of the Board

Tatjana Drobina
Member of the Board

Bank's Separate Statement of Changes in Shareholders' Equity

'000 EUR	Share capital	Share premium	Fair value reserve	Other reserves	Accumulated profit / (losses)	Total
Balance at 31 December 2024	**13 440**	**9 514**	**1**	**25**	**14 720**	**37 700**
Issue of shares	538	2 462	-	-	-	3 000
Comprehensive income						
Profit for the period	-	-	-	-	3 536	3 536
Other comprehensive income	-	-	48	-	-	48
Total comprehensive income	**-**	**-**	**48**	**-**	**3 536**	**3 584**
Balance at 30 June 2025	**13 978**	**11 976**	**49**	**25**	**18 256**	**44 284**
Comprehensive income						
Profit for the period	-	-	-	-	3 199	3 199
Other comprehensive income	-	-	98	-	-	98
Total comprehensive income	**-**	**-**	**98**	**-**	**3 199**	**3 297**
Balance at 31 December 2025	**13 978**	**11 976**	**147**	**25**	**21 455**	**47 581**
Issue of shares	1 590	8 423	-	-	-	10 013
Dividends to shareholders	-	-	-	-	(3 166)	(3 166)
Comprehensive income						
Profit for the period	-	-	-	-	3 187	3 187
Other comprehensive income	-	-	345	-	-	345
Total comprehensive income	**-**	**-**	**345**	**-**	**3 187**	**3 532**
Balance at 30 June 2026	**15 568**	**20 399**	**492**	**25**	**21 476**	**57 960**

The accompanying notes on pages 19 to 47 are an integral part of the Group Interim condensed consolidated and separate financial statements.

The Group Interim condensed consolidated and separate financial statements as set out on pages 11 to 47 were approved by management of the Bank on 15 September 2026.

On behalf of the management:

Roberts Idelsons
Chairman of the Board

Tatjana Drobina
Member of the Board

Notes to the Interim Condensed Financial Statements

1. Background

Signet Bank AS (Bank) was established on December 6, 1991, in the Republic of Latvia as a closed joint stock company.

Signet Bank AS operates in accordance with the legislative acts of the Republic of Latvia and the license for the operation of a credit institution issued by the Bank of Latvia No. 06.01.05.010/546, issued on December 4, 1991, which has made it possible to offer all of the financial services that are listed in the Law on Lending Institutions. The Bank's operations are supervised by the Bank of Latvia. The Bank's legal address is at Antonijas Street 3, Riga LV-1010, Latvia.

At the end of the reporting period the Bank's leading shareholders are financially powerful investors, including Signet Acquisition III LLC (20.60% of capital shares), SIA Reglink (9.64% of capital shares), AS RIT GROUP (9.46% of capital shares). A diversified shareholder structure ensures not just financial stability, but also a foundation for rational and considered strategic decisions at the shareholder level, using the broad and diverse experience of each shareholder, which complements each other. In the first six months of 2026 Bank expanded its shareholder base, as a result of the new share issue, nineteen local entrepreneurs joined the Bank's shareholders, becoming minority shareholders.

The Bank offers high-quality financial services to local entrepreneurs and their companies, doing so at the highest level of professionalism and trustworthiness. The Bank's primary products and services include corporate and private loans, placement of bonds, organisation of IPOs for shares, capital management, including brokerage, securities custody and portfolio management services, investment advice, club-type financing transactions, deposits, services related to the everyday banking transactions of individuals and legal entities, as well as payment cards.

Signet Bank Group (Group) is committed to becoming a recognizable, reliable investment partner for entrepreneurs and their companies in the Baltic region in the near future, promoting sustainable business growth and contributing to a positive impact on the regional economy with capital market financial instruments.

Placement of bonds, organisation of IPOs and provision of financing for companies in Latvia – these are the most important operations for the Bank. In the first six months of 2026, the Bank organised 19 bond issues, that helped to attract financing worth EUR 160 million. According to data available to the Bank, it confidently ranks first in terms of the volume and number of bond issues organized for Latvian companies in 2025 and the first six months of 2026.

The Bank is implementing its development not only by expanding its core business lines at the Bank level, but also by providing financing to customers at the subsidiary level.

The Bank, through its participation in the holding company "Primero Holding" AS, owns 51% of the consumer financing company "Primero Finance" AS, which uses the Bank's financing to lend to local clients.

Signet Asset Management Latvia IPS (registration number 40103362872) is an investment management company and a Group company that manages several investment funds, including the first open-end Baltic corporate bond fund in the region – Signet Baltic Bond Fund, the first open-end investment fund in Latvia with a focus on ESG fundamentals – Signet Sustainability Promoting Fund, as well as Signet Bond Fund and clients' individual investment portfolios. Currently, the company manages more than 100 million euros in assets. The company continues to actively develop, attracting new clients for both managed funds and individual portfolios.

The Bank's subsidiary bank AS "Magnetiq Bank" (registration number 50103189561) is a licensed

credit institution and a company of the Signet Bank Group, that is specializing in servicing financial technology, e-commerce and digital economy companies. AS "Magnetiq Bank" provides API-based banking infrastructure, payment services and other Banking-as-a-Service (BaaS) solutions.
One of its main development directions is Lending-as-a-Service (LaaS), which allows fintech companies and digital platforms to integrate lending services using the technological and regulatory infrastructure of AS "Magnetiq Bank". By developing cooperation with industry leaders and expanding infrastructure capabilities, AS "Magnetiq Bank" purposefully strengthens its positions in the European market.
On December 3, 2024, the Bank acquired 51% of the voting shares of the agricultural lender SIA AgroCredit Latvia (registration number 40103479757). SIA AgroCredit Latvia is a specialized financial services provider that provides affordable and flexible financing solutions for agricultural companies, and since June 2026 – also for forestry companies.

2. Authorisation of the financial statements

These Interim Condensed Group's Consolidated and Bank's standalone financial statements have been authorised for issuance by the Management of the Bank on 15 September 2026 and they comprise the financial information of Signet Bank AS (hereinafter – the Bank) and its subsidiaries - AS Magnetiq Bank, Signet Asset Management Latvia IPS, SIA AgroCredit Latvia, AS Primero Holding, Citra Development SIA, SB Real Estate SIA and subsidiaries of a subsidiary - AS "Primero Finance" and UAB Primero Finance (together referred to as the "Group"). The shareholders have the right to approve these financial statements, as well as have the right to make changes to these financial statements.

Subsidiaries of the Group is as follows:

Name of company, Registration number	Registration location code and address	Type of activities	Basis for inclusion in the Group	% of total paid in share capital	% of total voting rights
JSC Magnetiq Bank, 50103189561	LV, Brīvības str. 54, Riga, LV-1011, Latvia	Credit institution	Subsidiary company	100 %	100 %
Signet Asset Management Latvia IPS, 40103362872	LV, Antonijas Str. 3-1, Riga, LV 1010, Latvia	Asset management company	Subsidiary company	100 %	100 %
SIA AgroCredit Latvia, 40103479757	Mārupes county., Mārupe, Ziedleju Str. 6, LV-2167, Latvia	Other financial institution	Subsidiary company	51 %	51%
AS "Primero Holding", 40203314794	LV, Antonijas Str. 3, Riga, LV-1010, Latvia	Other financial institution	Subsidiary company	51 %	51%
AS "Primero Finance", 40203148375	LV, Antonijas Str. 3, Riga, LV-1010, Latvia	Other financial institution	Subsidiary of the subsidiary company	100 % *	100 % *
UAB Primero Finance, 305600347	LT, Perkūnkiemio Str. 6-1, Vilnius, LT-12130, Lithuania	Other financial institution	Subsidiary of the subsidiary company	100 % *	100 % *
Citra Development SIA, 45403058722	LV, Antonijas Str. 3-5, Riga, LV-1010, Latvia	Real estate rental and management	Subsidiary company	100 %	100 %
SB Real Estate SIA, 40203468124	LV, Antonijas Str. 3-5, Riga, LV-1010, Latvia	Real estate management of subsidiaries	Subsidiary company	100 %	100 %

*Bank's direct shareholding in AS Primero Holding is 51%; AS Primero Holding owns 100% of shares.

3. Basis of preparation

The accompanying Group and Bank interim condensed consolidated and separate financial statements for the period ending on June 30, 2026, have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" (IAS) as adopted by the European Union ("EU IFRS and in accordance with a going concern basis. Having reassessed the main risks, the Management considers it appropriate to adopt going concern basis of accounting in preparing these financial statements, there are no material uncertainties with regard to applying going concern basis of accounting.

The interim condensed consolidated and separate financial statement does not include all the information and annexes required in the annual financial statements and should be read together with Signet Bank AS annual report for Year 2025. The accounting policies have not changed from those used in the preparation of the financial statements for the year ended 31 December 2025.

4. Capital management

The Bank of Latvia sets and monitors capital requirements for the Group. The Group defines as capital those items defined by statutory regulation as capital. The Group's capital position is calculated in accordance with the requirements of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012. As at 30 June 2026, the individual minimum Capital adequacy ratio level for the Bank is set at 16.17 % (31.12.2025: 17.23%). The Bank and all financial institutions within the Group complied with the individual capital ratios set by the Bank of Latvia for the periods ended on June 30, 2026 and December 31, 2025.

The Group's risk based capital adequacy ratio as at 30 June 2026 was 18.30 % (31.12.2025: 17.97 %). The Bank's risk based capital adequacy ratio as at 30 June 2026 was 18.36 % (31.12.2025: 19.22 %). As at 30 June 2026, the Tier 1 Capital adequacy ratio level for the Group and the Bank was 15.14 % and 15.02 % (31.12.2025: 15.22 % and 16.18 %). The Group monitors its capital adequacy levels calculated in accordance with the requirements of the regulations, commonly known as Basel III agreement and its implementing act in Europe, commonly known as CRD IV package.

For the purposes of calculating capital adequacy, the table summarises information on the Group's and the Bank's capital position as of 30 June 2026 and 31 December 2025:

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Tier 1 capital				
Share capital	15 568	15 568	13 978	13 978
Additional paid-in capital	20 399	20 399	11 976	11 976
Reserves	25	25	25	25
Accumulated profit (includes reviewed profit for the period ending 30 June 2026) *	26 590	21 476	24 345	21 455
Reductions of tier 1 capital	(1 681)	(1 133)	(1 741)	(1 194)
Additional deductions for Tier 1 capital acc. to Article 3 of the CRR	-	-	-	-
Common Equity Tier 1 capital	**60 901**	**56 335**	**48 583**	**46 240**
Additional Tier 1 capital	11 500	11 500	9 000	9 000
Total tier 1 capital	**72 401**	**67 835**	**57 583**	**55 240**
Tier 2 capital				
Subordinated liabilities (unamortised portion)	15 079	15 079	10 393	10 393
Total tier 2 capital	**15 079**	**15 079**	**10 393**	**10 393**
Total capital	**87 480**	**82 914**	**67 976**	**65 633**
Capital requirements				
Credit risk requirements	33 321	33 215	25 366	24 410
Market risk requirements	46	41	22	29
Operational risk requirements	4 879	2 874	4 879	2 874
Total capital requirements	**38 246**	**36 130**	**30 267**	**27 313**
Total risk exposure amount	**478 075**	**451 628**	**378 333**	**341 417**
Capital adequacy ratio	**18.30%**	**18.36%**	**17.97 %**	**19.22 %**
CET 1 Capital adequacy ratio	**12.74%**	**12.47%**	**12.84 %**	**13.54 %**
Tier 1 Capital adequacy ratio	**15.14%**	**15.02%**	**15.22 %**	**16.18 %**

* On the day the report is signed, the Bank will request permission from the Bank of Latvia to include the reviewed profit for the first half of the year in the capital calculation.

The risk-weighted assets are measured by means of a hierarchy of risk weights classified according to the nature of assets and reflecting an estimate of credit, market and other risks associated with each asset and counterparty, taking into account any eligible collateral or guarantees. A similar treatment is adopted for off-balance sheet exposure, with some adjustments to reflect the more contingent nature of the potential losses. The Group is subject to minimum capital adequacy requirements calculated in accordance with the Basel Accord established by covenants under liabilities incurred by the Group. The Group has complied with all externally imposed capital requirements during the periods ended 30 June 2026 and 31 December 2025.

5. Net interest income

'000 EUR	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Interest income calculated using the effective interest method				
Interest income on financial assets at amortized cost				
Loans and advances due from customers	15 651	11 026	10 641	7 344
Debt securities	1 499	1 444	2 214	2 148
Balances due from financial institutions	993	993	768	749
Other assets	34	34	47	47
Interest income on debt securities at fair value through profit or loss in other comprehensive income	784	518	107	80
Interest income from financial assets at fair value through profit or loss	28	28	-	-
Interest income on claims against the Bank of Latvia	1 086	41	1 401	55
Total interest income	**20 075**	**14 084**	**15 178**	**10 423**
Interest expense				
Interest expense recognised on liabilities measured at amortised cost				
Deposits	(3 832)	(3 098)	(3 117)	(2 233)
Subordinated liabilities	(561)	(561)	(405)	(405)
Balances due to financial institutions	(50)	(109)	(4)	(41)
Interest expense on issued debt securities	(665)	(665)	(505)	(505)
Payments to the deposit guarantee fund and other expenses	(364)	(253)	(241)	(118)
Lease commitments	(9)	(9)	(13)	(13)
Other interest expense	(379)	(37)	(204)	(4)
Total interest expense	**(5 860)**	**(4 732)**	**(4 489)**	**(3 319)**
Net interest income	**14 215**	**9 352**	**10 689**	**7 104**

Interest income on loans and advances due from customers which were classified in stage 2 and stage 3 according to IFRS 9, during the period ended 30 June 2026, Group amounted to EUR 3 750 thousand (30 Jun 2025: EUR 2 891 thousand), Bank – EUR 2 608 thousand (30 Jun 2025: EUR 1 877 thousand).

6. Fee and commission income

'000 EUR	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Commission income from servicing e-commerce transactions	7 707	-	4 956	-
Fee income from capital markets services	2 740	2 740	3 484	3 484
Servicing current accounts	1 685	689	1 495	689
Brokerage operations	1 434	1 447	1 191	1 120
Asset management and fiduciary services	1 288	1 046	1 267	968
Credit card maintenance	264	151	263	163
Other	695	511	824	164
Total	**15 813**	**6 584**	**13 480**	**6 588**

7. Fee and commission expense

'000 EUR	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Commission expenses from servicing e-commerce transactions	4 147	-	3 515	-
Agency fees	983	983	841	828
Asset management and brokerage services	468	448	410	358
Settlements	183	85	193	79
Other	26	5	6	3
Total	**5 807**	**1 521**	**4 965**	**1 268**

8. General administrative expenses

'000 EUR	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Employee compensation and payroll taxes	11 199	6 472	11 211	6 020
Advertising and marketing	1 118	831	501	317
Depreciation and amortization	871	496	782	541
IT services costs	771	396	692	293
Payment cards expenses	655	194	594	176
Non-refundable value added tax	628	349	440	260
Professional services	564	221	672	420
Other employee expenses	469	216	299	174
Rent and utilities payments	271	118	237	123
Communications and information services	246	244	243	240
Other	874	468	911	412
Total	**17 666**	**10 005**	**16 582**	**8 976**

9. Impairment recovery/(loss)

Total net asset impairment allowance included in statement of income:

'000 EUR	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Loans and advances due from customers	(1 719)	(1 584)	(882)	(812)
Debt securities	(47)	(39)	(28)	(35)
Other financial assets and other assets	(20)	(20)	-	-
Net losses from derecognition of loans to non-banks	-	-	(865)	-
Total impairment allowance and provisions charged to income statement, net	**(1 786)**	**(1 643)**	**(1 775)**	**(847)**

Changes in the Group financial and other asset impairment allowance for the period ended 30 June 2026:

'000 EUR	Increases in origination and acquisition	(Increases) / Decreases in derecognition and repayments	Total net impairment charge
Stage 1			
Loans and advances due from customers	(1 238)	1 768	530
Debt securities	(120)	65	(55)
Due from financial institutions	(5)	5	-
Other financial and non-financial assets	(5)	-	(5)
Total stage 1 impairment	**(1 368)**	**1 838**	**470**
Stage 2			
Loans and advances due from customers	(1 261)	(831)	(2 092)
Total stage 2 impairment	**(1 261)**	**(831)**	**(2 092)**
Stage 3			
Loans and advances due from customers	(260)	103	(157)
Other financial and non-financial assets	(15)	-	(15)
Debt securities	8	-	8
Total stage 3 impairment	**(267)**	**103**	**(164)**
Total allowances for credit losses recognised in profit or loss, net	**(2 896)**	**1 110**	**(1 786)**

9. Impairment recovery/(loss) (continued)

Changes in the Bank financial and other asset impairment allowance for the period ended 30 June 2026:

'000 EUR	Increases in origination and acquisition	(Increases) / Decreases in derecognition and repayments	Total net impairment charge
Stage 1			
Loans and advances due from customers	(1 126)	539	(587)
Debt securities	(98)	51	(47)
Other financial and non-financial assets	(5)	-	(5)
Total stage 1 impairment	**(1 229)**	**590**	**(639)**
Stage 2			
Loans and advances due from customers	(1 091)	94	(997)
Total stage 2 impairment	**(1 091)**	**94**	**(997)**
Stage 3			
Debt securities	8	-	8
Other financial and non-financial assets	(15)	-	(15)
Total stage 3 impairment	**(7)**	-	**(7)**
Total allowances for credit losses recognised in profit or loss, net	**(2 327)**	**684**	**(1 643)**

10. Cash and cash equivalents

Cash and cash equivalents at the end of the period as shown in the statement of cash flows are composed of the following items:

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Cash	338	338	321	321
Deposits with the Bank of Latvia	212 131	119 436	136 575	51 524
Subtotal	**212 469**	**119 774**	**136 896**	**51 845**
Demand deposit due from financial institutions	28 491	24 224	17 900	15 028
Total	**240 960**	**143 998**	**154 796**	**66 873**

Deposits with the Bank of Latvia represent the balance outstanding on correspondent account in EUR and short term due balance within Bank of Latvia in EUR. Credit institutions should comply with the compulsory reserve requirement calculated on the basis of attracted funding. Credit institutions compulsory reserve must be exceeded by a credit institution's average monthly euro balance on its correspondent account with the Bank of Latvia. The Bank and Bank's subsidiary bank AS "Magnetiq Bank" is compliant with the requirement to hold the minimum reserves with the Bank of Latvia.

11. Financial assets and liabilities at fair value through profit or loss

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Assets				
Debt securities				
Corporate debt securities *	-	-	149	149
Financial institutions debt securities *	-	-	166	166
Total debt securities	-	-	**315**	**315**
Equity instruments				
Financial institutions shares*	15 257	15 056	13 341	13 138
Corporate shares*	121	121	73	73
Total equity instruments	**15 378**	**15 177**	**13 414**	**13 211**
Derivative financial instruments				
Foreign currency contracts	631	631	126	126
Sellback option for equity shares at estimated fair value	126	126	1 554	1 554
Foreign currency forward agreements	56	56	18	18
Total derivative financial instruments	**813**	**813**	**1 698**	**1 698**
Total assets at fair value	**16 191**	**15 990**	**15 427**	**15 224**
Notional amount				
Derivative financial instruments				
Foreign currency forward agreements	43 182	40 991	43 380	43 380
Foreign currency contracts	1 266	1 266	1 844	1 844
Total derivative financial instruments at national amount	**44 448**	**42 257**	**45 224**	**45 224**
Liabilities				
Derivative financial instruments				
Foreign currency contracts	661	658	1 324	1 324
Foreign currency forward agreements	35	35	35	35
Buyback option for equity shares at estimated fair value	16	16	21	21
Total liabilities at fair value	**712**	**709**	**1 380**	**1 380**
Notional amount				
Derivative financial instruments				
Foreign currency forward agreements	43 084	40 890	42 898	42 898
Foreign currency contracts	1 266	1 266	1 847	1 847
Total derivative financial instruments at national amount	**44 350**	**42 156**	**44 745**	**44 745**

*held for trading

12. Balances due from financial institutions

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Not impaired or past due				
Nostro accounts				
OECD banks[1]	28 470	24 208	17 879	15 012
Non-OECD banks	21	16	21	16
Credit ratings[2]				
Rated A- and above	17 987	17 887	8 370	8 294
AA	1 057	1 057	777	777
Not rated	9 447	5 280	8 753	5 957
Total nostro accounts	**28 491**	**24 224**	**17 900**	**15 028**
Total balances due from financial institutions	**28 491**	**24 224**	**17 900**	**15 028**

1. Nostro accounts held with OECD banks include balances with 13 Group counterparties (31 Dec 2025: 15), from which one exceed 62% (31 Dec 2025: 46%) of the total account balance. The respective one counterparty credit rating was A+ as at 30 June 2026 (31 Dec 2025: Rated from A+).
2. Balances due from financial institutions are classified by average credit rating from three international rating agencies: Moody's Investors Service, Standard & Poor's, Fitch Ratings.

As at 30 June 2026 and 31 December 2025 the Group's and the Bank's balances due from financial institutions had no impairments.

Concentration of placements with banks and other financial institutions

The Group and the Bank had certain deposits and demand deposits within financial institutions as at 30 June 2026 and 31 December 2025, which individually exceeded 10% of the total claims on financial institutions. As at 30 June 2026, the Group had two such financial institutions – 15% and 62% (as at 31 December 2025: four – 11%, 14.8%, 15% and 46%) of the total claims on financial institutions. As at 30 June 2026, the Bank had two such financial institutions – 11% and 73% (as at 31 December 2025: three – 18%, 13% and 55%) of the total claims on financial institutions. The total amount of deposits and demand deposits within financial institutions, which individually exceeded 10% of total claims on financial institutions, as of 30 June 2026 for the Group was 21 939 thousand EUR, 1- A+, 1 – unrated (31 December 2025: 15 645 thousand EUR, 1- A+, 3 – unrated), for the Bank was 20 565 thousand EUR, 1 – A+, 1 – unrated), (31 December 2025: 12 268 thousand EUR, 1 – A+, 2 – unrated).

13. Loans and advances due from non-banks

Breakdown of loans issued by the Group and the Bank by customer type:

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Corporate entities	269 509	232 143	222 458	187 990
Private individuals and Associations and foundations serving individuals and households	84 967	28 687	68 021	21 997
Financial auxiliaries and other financial intermediaries	79 943	131 649	49 086	90 844
Total loans and advances due from non-banks	**434 419**	**392 479**	**339 565**	**300 831**
Total impairment allowance	(6 077)	(5 398)	(4 752)	(3 858)
Loans and advances due from non-banks customers, net	**428 342**	**387 081**	**334 813**	**296 973**

Group and Bank had one hundred thirty one and seven loans with active restructured status as at 30 June 2026 (31 December 2025: Group one hundred four, Bank six), in the total amount of 24 564 and 8 308 thousand EUR (31 December 2025: Group 23 811, Bank 7 886).

In the tables below estimated Group's fair value of loan collateral is presented separately for those assets where collateral and other credit enhancements exceed carrying value of the asset (LTV < 100%) and those assets where collateral and other credit enhancements are equal to or less than the carrying value of the asset (LTV ≥ 100%):

'000 EUR	30 Jun 2026				31 Dec 2025			
	LTV < 100%		LTV ≥ 100% and unsecured		LTV < 100%		LTV ≥ 100% and unsecured	
	Carrying value of assets	Estimated fair value of collateral	Carrying value of assets	Estimated fair value of collateral	Carrying value of assets	Estimated fair value of collateral	Carrying value of assets	Estimated fair value of collateral
Business loans	93 578	230 033	19 700	8 669	64 011	186 478	13 776	2 752
Reverse repo and loans secured by financial instruments	15 582	29 803	50	-	9 712	18 662	-	-
Consumer loans	3 072	8 062	53 043	1	3 657	9 743	41 731	2
Mortgage loans	86 756	246 593	-	-	76 686	235 669	436	-
Loans to Latvian farmers	13 190	21 843	13 090	9 239	13 629	24 724	7 758	5 666
Other claims on with financial institutions	-	-	5 897	-	-	-	7 334	-
Other	106 330	304 173	24 131	2 313	87 482	304 562	13 353	1 964
Loans and advances due from non-banks	**318 508**	**840 507**	**115 911**	**20 222**	**255 177**	**779 838**	**84 388**	**10 384**
Impairment allowance	(2 251)	-	(3 826)	-	(1 895)	-	(2 857)	-
Loans and advances due from customers, net	**316 257**	**840 507**	**112 085**	**20 222**	**253 282**	**779 838**	**81 531**	**10 384**

13. Loans and advances due from non-banks (continued)

In the tables below estimated Bank's fair value of loan collateral is presented separately for those assets where collateral and other credit enhancements exceed carrying value of the asset (LTV < 100%) and those assets where collateral and other credit enhancements are equal to or less than the carrying value of the asset (LTV ≥ 100%):

'000 EUR	30 Jun 2026				31 Dec 2025			
	LTV < 100%		LTV ≥ 100% and unsecured		LTV < 100%		LTV ≥ 100% and unsecured	
	Carrying value of assets	Estimated fair value of collateral	Carrying value of assets	Estimated fair value of collateral	Carrying value of assets	Estimated fair value of collateral	Carrying value of assets	Estimated fair value of collateral
Business loans	148 700	256 417	19 142	8 669	71 398	185 754	50 913	38 583
Reverse repo and loans secured by financial instruments	15 582	29 803	50	-	9 712	18 662	-	-
Consumer loans	2 872	7 154	55	1	3 479	9 051	34	2
Mortgage loans	74 535	208 972	-	-	63 335	200 262	436	-
Other claims on with financial institutions	-	-	2 184	-	-	-	3 642	-
Other	105 432	299 709	23 927	2 313	84 647	297 973	13 235	1 964
Loans and advances due from non-banks	**347 121**	**802 055**	**45 358**	**10 983**	**232 571**	**711 702**	**68 260**	**40 549**
Impairment allowance	(5 055)	-	(343)	-	(1 309)	-	(2 549)	-
Loans and advances due from customers, net	**342 066**	**802 055**	**45 015**	**10 983**	**231 262**	**711 702**	**65 711**	**40 549**

13. Loans and advances due from non-banks (continued)

The following table shows the types of credit collateral and its geography for the Group as at 30 June 2026:

'000 EUR		Estimated fair value of collateral by type of collateral				Estimated fair value of the collateral
		Real estate	Financial instruments	Money and deposits	Another type of collateral	
Loans and advances due from non-banks						
Business loans	**112 813**	**83 792**	**38 376**	**5 792**	**110 742**	**238 702**
Latvia		*52 320*	*37 156*	*5 465*	*110 742*	*205 683*
OECD countries		*31 472*	-	*305*	-	*31 777*
*Other countries**		-	*1 220*	*22*	-	*1 242*
Mortgage loans	**86 363**	**223 875**	**14 276**	**2 421**	**6 021**	**246 593**
Latvia		*210 457*	*14 276*	*2 421*	*6 021*	*233 175*
OECD countries		*13 418*	-	-	-	*13 418*
Consumer loans	**52 910**	**7 355**	**623**	**59**	**26**	**8 063**
OECD countries		*6 474*	*351*	*2*	-	*6 827*
Latvia		*881*	*272*	*57*	*26*	*1 236*
Reverse repo and loans secured by financial instruments	**15 626**	-	**29 803**	-	-	**29 803**
Latvia		-	*23 650*	-	-	*23 650*
OECD countries		-	*4 527*	-	-	*4 527*
*Other countries**		-	*1 626*	-	-	*1 626*
Loans to Latvian farmers	**25 007**	**15 049**	-	-	**16 033**	**31 082**
Latvia		*15 049*	-	-	*16 033*	*31 082*
Other claims on with financial institutions	**5 897**	-	-	-	-	-
Other	**129 726**	**136 211**	**75 101**	**3 226**	**91 948**	**306 486**
Latvia		*109 779*	*52 345*	*2 477*	*84 165*	*248 766*
OECD countries		*25 349*	*11 493*	*599*	*7 783*	*45 224*
Russia		*1 083*	*770*	*1*	-	*1 854*
*Other countries**		-	*10 493*	*149*	-	*10 642*

*single primary country cannot be identified, location/registration country of collateral is different (EU countries, Russia, etc.)

13. Loans and advances due from non-banks (continued)

The following table shows the types of credit collateral and its geography for the Group as at 31 December 2025:

'000 EUR		Estimated fair value of collateral by type of collateral				Estimated fair value of the collateral
		Real estate	Financial instruments	Money and deposits	Another type of collateral	
Loans and advances due from non-banks						
Business loans	**77 366**	**45 913**	**41 902**	**3 812**	**97 603**	**189 230**
Latvia		*43 187*	*41 902*	*3 736*	*76 290*	*165 115*
OECD countries		*2 726*	-	*76*	*21 313*	*24 115*
Reverse repo and loans secured by financial instruments	**9 690**	-	**18 663**	-	-	**18 663**
Latvia		-	*16 011*	-	-	*16 011*
OECD countries		-	*1 616*	-	-	*1 616*
*Other countries**		-	*1 036*	-	-	*1 036*
Consumer loans	**43 150**	**7 245**	**1 839**	**660**	-	**9 744**
OECD countries		*6 554*	*356*	-	-	*6 910*
Latvia		*691*	*766*	*580*	-	*2 037*
*Other countries**		-	*717*	*80*	-	*797*
Mortgage loans	**76 730**	**212 180**	**13 612**	**3 685**	**6 193**	**235 670**
Latvia		*182 878*	*13 612*	*3 685*	*6 193*	*206 368*
OECD countries		*29 302*	-	-	-	*29 302*
Loans to Latvian farmers	**20 321**	**15 699**	-	-	**14 691**	**30 390**
Latvia		*15 699*	-	-	*14 691*	30 390
Other deposits with financial institutions	**7 334**	-	-	-	-	-
Other	**100 222**	**151 980**	**55 126**	**3 140**	**96 279**	**306 525**
Latvia		*120 864*	*44 395*	*1 611*	*90 313*	257 183
OECD countries		*22 802*	*8 807*	*1 517*	*5 966*	39 092
Russia		*1 066*	*1 924*	*2*	-	2 992
*Other countries**		*7 248*	-	*10*	-	7 258

*single primary country cannot be identified, location/registration country of collateral is different (EU countries, etc.)

13. Loans and advances due from non-banks (continued)

The following table shows the types of credit collateral and its geography for the Bank as at 30 June 2026:

'000 EUR		Estimated fair value of collateral by type of collateral				Estimated fair value of the collateral
		Real estate	Financial instruments	Money and deposits	Another type of collateral	
Loans and advances due from non-banks						
Business loans	**163 547**	**54 396**	**38 376**	**6 007**	**166 307**	**265 086**
Latvia		*51 944*	*37 156*	*5 680*	*166 307*	*261 087*
OECD countries		*2 452*	-	*305*	-	*2 757*
*Other countries**		-	*1 220*	*22*	-	*1 242*
Mortgage loans	**74 176**	**186 254**	**14 276**	**2 421**	**6 021**	**208 972**
Latvia		*172 836*	*14 276*	*2 421*	*6 021*	*195 554*
OECD countries		*13 418*	-	-	-	*13 418*
Reverse repo and loans secured by financial instruments	**15 626**	-	**29 803**	-	-	**29 803**
Latvia		-	*23 650*	-	-	*23 650*
OECD countries		-	*4 527*	-	-	*4 527*
*Other countries**		-	*1 626*	-	-	*1 626*
Consumer loans	**2 921**	**6 473**	**623**	**59**	-	**7 155**
OECD countries		*6 473*	*351*	*2*	-	*6 826*
Latvia		-	*272*	*57*	-	*329*
Other claims on with financial institutions	**2 184**	-	-	-	-	-
Other	**128 627**	**131 747**	**75 101**	**3 226**	**91 948**	**302 022**
Latvia		*105 314*	*52 345*	*2 477*	*84 165*	*244 301*
OECD countries		*25 350*	*11 493*	*599*	*7 783*	*45 225*
Russia		*1 083*	*770*	*1*	-	*1 854*
*Other countries**		-	*10 493*	*149*	-	*10 642*

*single primary country cannot be identified, location/registration country of collateral is different (EU countries, Russia, etc.)

13. Loans and advances due from non-banks (continued)

The following table shows the types of credit collateral and its geography for the Bank as at 31 December 2025:

'000 EUR		Estimated fair value of collateral by type of collateral				Estimated fair value of the collateral
		Real estate	Financial instruments	Money and deposits	Another type of collateral	
Loans and advances due from non-banks						
Business loans	**119 447**	**45 825**	**41 902**	**4 627**	**131 983**	**224 337**
OECD countries		*2 727*	-	*76*	-	*2 803*
Latvia		*43 098*	*41 902*	*4 551*	*131 983*	*221 534*
Reverse repo and loans secured by financial instruments	**9 690**	-	**18 663**	-	-	**18 663**
OECD countries		-	*1 616*	-	-	*1 616*
Latvia		-	*16 011*	-	-	*16 011*
*Other countries**		-	*1 036*	-	-	*1 036*
Consumer loans	**3 507**	**6 554**	**1 839**	**660**	-	**9 053**
OECD countries		*6 554*	*356*	-	-	*6 910*
Latvia		-	*766*	*580*	-	*1 346*
*Other countries**		-	*717*	*80*	-	*797*
Mortgage loans	**63 411**	**177 205**	**13 612**	**3 680**	**5 765**	**200 262**
OECD countries		*29 302*	-	-	-	*29 302*
Latvia		*147 903*	*13 612*	*3 680*	*5 765*	*170 960*
Other deposits with financial institutions	**3 642**	-	-	-	-	-
Other	**97 276**	**145 591**	**55 126**	**3 140**	**96 079**	**299 936**
OECD countries		*22 802*	*8 807*	*1 517*	*5 966*	*39 092*
Latvia		*114 475*	*44 395*	*1 611*	*90 113*	*250 594*
Russia		*1 066*	*1 924*	*2*	-	*2 992*
*Other countries**		*7 248*	-	*10*	-	*7 258*

*single primary country cannot be identified, location/registration country of collateral is different (EU countries, etc.)

13. Loans and advances due from non-banks (continued)

Geographical analysis of the loan portfolio to the Group and the Bank. Geographic split of borrowers' credit risk is based on the country of origin of their projected cash flows used for loan repayment.

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Loans and advances due from customers				
Latvia	372 854	342 785	286 052	256 283
OECD countries	55 379	43 508	51 422	42 457
Russia	418	418	557	557
Other countries*	5 768	5 768	1 534	1 534
Total loans and advances due from non-banks	**434 419**	**392 479**	**339 565**	**300 831**
Total impairment allowance	(6 077)	(5 398)	(4 752)	(3 858)
Loans and advances due from non-banks, net	**428 342**	**387 081**	**334 813**	**296 973**

* single primary country cannot be identified, Borrowers' Income is generated in different countries (EU countries, etc.). Furthermore borrower has income that is generated internationally (FI investment portfolio, sale of movable property etc.)

Significant credit exposures

As of June 30, 2026 the Bank had one (31 Dec 2025: one) borrower (related party of the Bank) whose total credit obligations to the Bank exceeded 10% of the amount of loans issued by the Bank, which amounted to EUR 44 432 thousand (31 Dec 2025: EUR 37 827 thousand). As of 30 June 2026, the Group had no customers, whose balances exceeded 10% of loans to customers (31 Dec 2025: the same).

According to regulatory requirements, the Group and Bank is not allowed to have a credit exposure to one client or a group of related clients of more than 25% of its equity. In relation to the loan issued to a related party of the Bank a permission was granted by the Bank of Latvia. As at 30 June 2026 and 31 December 2025 the Group and Bank was in compliance with this requirement.

14. Debt securities measured at fair value through other comprehensive income

Debt securities of the Group and the Bank measured at fair value through other comprehensive income, by type of issuer:

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Debt securities				
Government and municipal bonds				
European Union and EEA	1 903	-	1 912	-
Total government and municipal bonds	**1 903**	**-**	**1 912**	**-**
Financial institutions bonds				
European Union and EEA	-	-	4 979	-
Total Financial institutions bonds	**-**	**-**	**4 979**	**-**
Corporate bonds				
Latvia	22 832	17 969	10 248	5 345
European Union and EEA	5 367	3 382	2 405	396
Total corporate bonds	**28 199**	**21 351**	**12 653**	**5 741**
Total debt securities measured at fair value through other comprehensive income	**30 102**	**21 351**	**19 544**	**5 741**

Geographical allocation is based on countries of principal entities.

Debt securities of the Group and the Bank measured at fair value through other comprehensive income quality analysis:

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Debt securities [1]				
Government and municipal bonds				
Rated from BBB- to BBB+	1 903	-	1 912	-
Total government and municipal bonds	**1 903**	**-**	**1 912**	**-**
Financial institutions bonds				
Rated from AAA- to A-	-	-	4 979	-
Total Financial institutions bonds	**-**	**-**	**4 979**	**-**
Corporate bonds				
Rated from AAA- to A-	-	-	804	804
Rated B	746	746	-	-
Rated from BB- to BB+	-	-	363	363
Rated from BBB- to BBB+	-	-	498	498
Rated CCC+	15	15		
Not rated [2]	27 438	20 590	10 988	4 076
Total corporate bonds	**28 199**	**21 351**	**12 653**	**5 741**
Total debt securities measured at fair value through other comprehensive income	**30 102**	**21 351**	**19 544**	**5 741**

1. Financial assets measured at fair value through other comprehensive income are classified by average credit rating from three international rating agencies: Moody's Investors Service, Standard & Poor's, Fitch Ratings.
2. The Group's and the Bank's all financial instruments issued by issuers were included in Stage 1 according to IFRS 9 requirements.

15. Debt securities measured at amortized cost

Debt securities of the Group and the Bank measured at amortized cost, by type of issuer:

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Debt securities				
Government and municipal bonds				
European Union and EEA	46 091	46 091	33 848	33 848
Latvia	40 979	33 966	41 365	34 373
Other countries	17 269	17 269	26 940	26 940
Total government and municipal bonds, gross	**104 339**	**97 326**	**102 153**	**95 161**
Impairment allowance	(104)	(99)	(104)	(94)
Total government and municipal bonds, net	**104 235**	**97 227**	**102 049**	**95 067**
Financial institutions bonds				
European Union and EEA	2 967	2 967	2 926	2 926
Other countries	4 046	-	6 049	-
Total financial institutions bonds, gross	**7 013**	**2 967**	**8 975**	**2 926**
Impairment allowance	(1)		(3)	-
Total financial institutions bonds, net	**7 012**	**2 967**	**8 972**	**2 926**
Corporate bonds				
European Union and EEA	4 028	-	4 019	-
Latvia	1 197	1 197	2 856	2 856
Total corporate bonds, gross	**5 225**	**1 197**	**6 875**	**2 856**
Impairment allowance	(20)	(19)	(45)	(42)
Total corporate bonds, net	**5 205**	**1 178**	**6 830**	**2 814**
Total debt securities measured at amortized cost, net	**116 452**	**101 372**	**117 851**	**100 807**

Geographical allocation is based on countries of principal entities.

Debt securities of the Group and the Bank measured at amortized cost quality analysis:

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Debt securities [1]				
Government and municipal bonds				
Rated A- and above	77 789	70 781	73 118	66 136
Rated from AA- to AA+	26 446	26 446	28 931	28 931
Total government and municipal bonds, net	**104 235**	**97 227**	**102 049**	**95 067**
Financial institutions bonds				
Rated A- and above	4 045	-	6 046	-
Rated from AAA- to AAA+	2 967	2 967	2 926	2 926
Total financial institutions and corporate bonds	**7 012**	**2 967**	**8 972**	**2 926**
Corporate bonds				
Rated from BBB- to BBB+	4 027	-	4 316	300
Not rated [2]	1 178	1 178	2 514	2 514
Total corporate bonds	**5 205**	**1 178**	**6 830**	**2 814**
Total debt securities measured at amortized cost, net	**116 452**	**101 372**	**117 851**	**100 807**

1. Debt securities are classified by average credit rating from three international rating agencies: Moody's Investors Service, Standard & Poor's, Fitch Ratings.
2. The Group's and the Bank's all financial instruments issued by issuers were included in Stage 1 according to IFRS 9 requirements.

16. Non-current assets held for sale

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Non-current assets held for sale				
Real estate	1 498	1 498	1 498	1 498
Movable property	17	-	38	-
Total Non-current assets held for sale	**1 515**	**1 498**	**1 536**	**1 498**

Non-current assets held for sale are accounted at the lower of the carrying amount and fair value less costs to sell. These long-term assets relate to real estate investments in Latvia, that were taken over as loan recovery results, and movable property. The Bank plans to sell real estate and makes required actions to do so. Taking into account the situation in the real estate market, the Bank revised the sales price in 2026, the Bank's management verified the current sales price and decided to maintain it.

17. Deposits

Client deposits split by their profile

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Current accounts and demand deposits	**429 992**	**320 436**	**351 834**	**250 704**
Private individuals	122 153	117 162	126 168	119 713
Corporates	307 839	203 274	225 666	130 991
Term deposits	**261 748**	**257 509**	**204 055**	**195 436**
Private individuals	178 717	175 198	146 056	135 685
Corporates	83 031	82 311	57 999	59 751
Total current accounts and demand deposits	**691 740**	**577 945**	**555 889**	**446 140**

Geographical analysis of the deposits

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Current accounts and demand deposits	**429 992**	**320 436**	**351 834**	**250 704**
Latvia	199 703	182 236	139 476	125 442
OECD countries	150 247	66 499	131 859	54 883
Russia	23 531	23 121	26 098	25 710
Other countries	56 511	48 580	54 401	44 669
Term deposits	**261 748**	**257 509**	**204 055**	**195 436**
Latvia	70 658	70 442	118 863	117 358
OECD countries	165 522	162 989	58 428	52 712
Russia	5 694	5 419	3 239	2 373
Other countries	19 874	18 659	23 525	22 993
Total deposits	**691 740**	**577 945**	**555 889**	**446 140**

Concentrations of current accounts and customer deposits

As of 30 June 2026 and 31 December 2025, the Group and the Bank had no customers, whose balance exceeded 10% of total customer accounts.

18. Subordinated liabilities

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Subordinated borrowings				
Corporates	10 294	10 294	5 900	5 900
Private individuals	6 277	6 277	5 330	5 330
Total Subordinated borrowings	**16 571**	**16 571**	**11 230**	**11 230**

Subordinated borrowings have a fixed term of at least five years at their origination, and are repayable before maturity only on winding up of the Bank. In the event of the winding-up of the Bank these borrowings will be subordinated to the claims of depositors and all other creditors of the Bank.

19. Debt securities issued

On November 17, 2022, Signet Bank AS issued 2 million euros of Temporary Write-Down Additional Tier 1 bonds (LV0000802668). Bonds are perpetual and have no maturity date. The purpose of the issue is to strengthen the Bank's capital in order to increase the volume of loan portfolio. The bonds were offered mainly to the Bank's shareholders and persons related to them with a floating coupon rate of 12.50% + 12M Euribor. In 2023 and 2024, the Bank continued bond issuances, reaching 5.5 million on December 31, 2024. On March 26, 2025, an additional issuance of EUR 3.5 million was carried out, followed by an issuance of EUR 2.5 million on May 15, 2026, bringing the total to EUR 11.5 million.
On May 8, 2026, Signet Bank AS registered a new unsecured bond issue with a maximum volume of EUR 20 million and an annual coupon rate of 2.75% (ISIN LV0000110930). Funds from the bond issue are being raised gradually, and the volume placed by June 30, 2026, amounted to EUR 2.75 million.
For additional information regarding capital adequacy, refer to Note 4, Capital management.

20. Other liabilities

'000 EUR	30 Jun 2026 Group	30 Jun 2026 Bank	31 Dec 2025 Group	31 Dec 2025 Bank
Other financial liabilities				
Settlement of securities	1 591	1 591	2 356	2 356
Settlements for the acquisition of AS Magnetiq Bank	865	865	865	865
Lease liabilities	5 111	356	5 327	429
Settlements for electronic commerce and payment card operations	301	-	1 394	-
Settlement of financial services	31	-	100	-
Total other financial liabilities	**7 899**	**2 812**	**10 042**	**3 650**
Other non-financial liabilities				
Suspense liabilities and money in transit	18 542	18 528	5 253	5 167
Accrued expenses	7 755	6 304	6 368	5 525
Provision for employee vacations	888	741	725	538
Deferred income	363	170	600	415
Tax liabilities	253	168	227	104
Other	759	100	450	141
Total other non-financial liabilities	**28 560**	**26 011**	**13 623**	**11 890**
Total other liabilities	**36 459**	**28 823**	**23 665**	**15 540**

The largest share in the Group's and the Bank's "Suspense liabilities and money in transit" position is from escrow account liabilities (the amount of cash that is credited to an escrow account and which the Group or the Bank transfers to the counterparty after the fulfillment of the conditions specified in the agreement), as of June 30, 2026, 18 475 thousand EUR (31 Dec 2025: EUR 4 614 thousand).

21. Transactions with Group companies

The outstanding balances as of 30 June 2026 and as of 30 June 2025 and related profit or loss amounts of transactions for the period ended 30 June 2026 and for 30 June 2025 with other related parties are as follows:

'000 EUR	30 Jun 2026	30 Jun 2025
Statement of financial position		
Loans	57 844	44 305
Deposits	13 953	5 449
Income		
Interest income, neto	1 814	1 409
Commission income, neto	27	30

22. Fair value of financial instruments

Financial instruments measured at fair value

The methods for measuring the fair value of financial instruments have not changed compared to those used in preparing the financial statements for the year ended 31 December 2025.
Fair value hierarchy:

- market prices (Level 1) – financial instruments are valued using unadjusted prices from active markets;
- valuation technique: observable market inputs (Level 2) – financial instruments are valued using techniques based on observable market data. In certain cases, valuation reports prepared by independent third parties or prices from less liquid markets are used;
- valuation technique: unobservable market inputs (Level 3) – financial instruments are valued using techniques where significant inputs are not based on observable market data.

22. Fair value of financial instruments (continued)

The table below analyses the Group's and the Bank's financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised.

Group 30 Jun 2026, '000 EUR	Level 1	Level 2	Level 3	Total
Financial assets				
Financial instruments carried at fair value through profit or loss	7 108	814	8 269	**16 191**
Debt securities measured at fair value through other comprehensive income	15 840	4 714	9 548	**30 102**
	22 948	**5 528**	**17 817**	**46 293**
Financial liabilities				
Financial liabilities at fair value through profit or loss	-	712	-	**712**

Bank 30 Jun 2026, '000 EUR	Level 1	Level 2	Level 3	Total
Financial assets				
Financial instruments carried at fair value through profit or loss	7 108	814	8 068	**15 990**
Debt securities measured at fair value through other comprehensive income	7 089	4 714	9 548	**21 351**
	14 197	**5 528**	**17 616**	**37 341**
Financial liabilities				
Financial liabilities at fair value through profit or loss	-	709	-	**709**

Group 31 Dec 2025, '000 EUR	Level 1	Level 2	Level 3	Total
Financial assets				
Financial instruments carried at fair value through profit or loss	7 062	1 848	6 517	**15 427**
Debt securities measured at fair value through other comprehensive income	17 486	1 924	134	**19 544**
	24 548	**3 772**	**6 651**	**34 971**
Financial liabilities				
Financial liabilities at fair value through profit or loss	-	1 380	-	**1 380**

Bank 31 Dec 2025, '000 EUR	Level 1	Level 2	Level 3	Total
Financial assets				
Financial instruments carried at fair value through profit or loss	7 062	1 848	6 314	**15 224**
Debt securities measured at fair value through other comprehensive income	3 683	1 924	134	**5 741**
	10 745	**3 772**	**6 448**	**20 965**
Financial liabilities				
Financial liabilities at fair value through profit or loss	-	1 380	-	**1 380**

22. Fair value of financial instruments (continued)

In reporting period a reclassification of financial instruments between fair value levels was made:

'000 EUR	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
Financial instruments measured at fair value through other comprehensive income				
presented as Level 1 financial instruments, were reclassified from Level 2	250	250	-	-
presented as Level 3 financial instruments, were reclassified from Level 2	578	578	-	-

Changes in the fair value of financial instruments classified as Level 3 and measured at fair value through profit or loss:

'000 EUR	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
At the beginning of the period, net	**6 517**	**6 314**	**4 018**	**3 503**
Through profit or loss	336	338	102	119
Purchases	1 500	1 500	1 594	1 594
Settlement	(84)	(84)	(604)	(604)
At the end of the period, net	**8 269**	**8 068**	**5 110**	**4 612**

Changes in the fair value of financial instruments classified as Level 3 and measured at fair value through other comprehensive income:

'000 EUR	6m 2026 Group	6m 2026 Bank	6m 2025 Group	6m 2025 Bank
At the beginning of the period, net	**134**	**134**	-	-
Through profit or loss	37	37	-	-
Purchases	190	190	-	-
Settlement	8 609	8 609	-	-
Reclassification	578	578	-	-
At the end of the period, net	**9 548**	**9 548**	-	-

22. Fair value of financial instruments (continued)

Financial instruments not measured at fair value

The table below analyses the fair values of financial instruments not measured at fair value of the Group, by the level in the fair value hierarchy into which each fair value measurement is categorised:

30 June 2026, '000 EUR	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
Financial assets					
Cash and due from Bank of Latvia[1]	-	-	-	212 469	212 469
Balances due from financial institutions[2]	-	-	-	28 491	28 491
Financial assets measured at amortized cost	116 452	-	430 793	547 245	544 794
Other financial assets[3]	-	-	-	2 235	2 235
Financial liabilities					
Liabilities to central bank	-	-	20 043	20 043	20 042
Deposits	-	-	691 382	691 382	691 740
Subordinated liabilities	-	-	16 631	16 631	16 571
Debt securities issued	-	-	14 265	14 265	14 265
Other liabilities	-	-	7 558	7 558	7 555
Other financial liabilities [4]	-	-	-	7 899	7 899

31 December 2025, '000 EUR	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
Financial assets					
Cash and due from Bank of Latvia[1]	-	-	-	136 896	136 896
Balances due from financial institutions[2]	-	-	-	17 900	17 900
Financial assets measured at amortized cost	117 851	-	334 834	452 685	452 664
Other financial assets[3]	-	-	-	2 026	2 026
Financial liabilities					
Liabilities to central bank	-	-	-	4	4
Deposits	-	-	555 739	555 739	555 889
Subordinated liabilities	-	-	11 326	11 326	11 230
Debt securities issued	-	-	9 632	9 632	9 632
Other financial liabilities [4]	-	-	-	10 042	10 042
Other liabilities	-	-	5 971	5 971	5 970

1. Cash and due from central banks are various currency cash and deposits with the Bank of Latvia whose carrying amount represents the fair value.
2. Most of the balances due from financial institutions are either deposits on demand or short term deposits; therefore, their carrying amount approximates the fair value.
3. Other financial assets consist of receivables from settlement of securities and of payment card; thus the carrying amount is equal to their fair value
4. Other financial liabilities include receivables from brokers for transactions with financial instruments, from creditors for financial services, the fair value of which corresponds to the carrying amount.

22. Fair value of financial instruments (continued)

The table below analyses the fair values of financial instruments not measured at fair value of the Bank, by the level in the fair value hierarchy into which each fair value measurement is categorised:

30 June 2026, '000 EUR	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
Financial assets					
Cash and due from Bank of Latvia[1]	-	-	-	119 774	119 774
Balances due from financial institutions[2]	-	-	-	24 224	24 224
Financial assets measured at amortized cost	101 372	-	386 953	488 325	488 453
Other financial assets[3]	-	-	-	1 611	1 611
Financial liabilities					
Liabilities to central bank	-	-	20 043	20 043	20 042
Liabilities to financial institutions			-	367	367
Deposits	-	-	577 581	577 581	577 945
Subordinated liabilities	-	-	16 631	16 631	16 571
Debt securities issued	-		14 265	14 265	14 265
Term liabilities to credit institutions	-	-	7 582	7 582	7 590
Other financial liabilities [4]	-	-	-	2 812	2 812

31 December 2025, '000 EUR	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
Financial assets					
Cash and due from Bank of Latvia[1]	-	-	-	51 845	51 845
Balances due from financial institutions[2]	-	-	-	15 028	15 028
Financial assets measured at amortized cost	100 807	-	294 483	395 290	397 780
Other financial assets[3]	-	-	-	1 515	1 515
Financial liabilities					
Liabilities to financial institutions	-	-	-	145	145
Deposits	-	-	446 117	446 117	446 140
Subordinated liabilities	-	-	11 326	11 326	11 230
Debt securities issued	-	-	9 632	9 632	9 632
Term liabilities to a credit institution	-	-	6 417	6 417	6 427
Other financial liabilities [4]	-	-	-	3 650	3 650

1. Cash and due from central banks are various currency cash and deposits with the Bank of Latvia whose carrying amount represents the fair value.
2. Most of the balances due from financial institutions are either deposits on demand or short term deposits; therefore, their carrying amount approximates the fair value.
3. Other financial assets consist of receivables from settlement of securities ans of payment card; thus the carrying amount is equal to their fair value
4. Other financial liabilities consist of receivables from settlement of securities and the lease liabilities; thus the carrying amount is equal to their fair value.

23. Events subsequent to the reporting date

On 19 June 2026, at the extraordinary general shareholders meeting, shareholders decided to increase the Bank's share capital, after the increase, the Bank's share capital amounts to EUR 15,648,726.60. In accordance with the terms of the share capital increase, shareholders completed payment for the new shares by 6 July 2026. On 7 July 2026, the Bank included the newly issued shares—with a total nominal value of EUR 80,329.40 and a share premium of EUR 419,636.26 in its Common Equity Tier 1 capital at both the individual Bank level and the consolidated Group level, the Bank of Latvia was notified of this on 8 July 2026.

Apart from the aforementioned, there have been no events between the reporting date and the date of signing these consolidated and standalone financial statements that would require adjustments to, or disclosure within, these consolidated and standalone financial statements.

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the shareholders of Signet Bank AS

Review Report on the Interim Condensed Separate and Consolidated Financial Statements

Introduction

We have reviewed the attached interim condensed separate and consolidated financial statements included in the interim condensed financial statement of Signet Bank AS ("the Bank") and its subsidiaries ("the Group") on pages 11 to 47. The attached interim condensed separate and consolidated financial statements include:

- Consolidated and Separate Statement of Income and Statement of Comprehensive Income for the six-month period ended 30 June 2026
- Consolidated and Separate Statement of Financial Position as at 30 June 2026
- Consolidated and Separate Statement of Cash Flows for the six-month period ended 30 June 2026
- Consolidated and Separate Statement of Changes in Shareholders' equity for the six-month period ended 30 June 2026
- Consolidated and Separate Notes to the Interim Condensed Financial Statements

Management's Responsibility for the Interim condensed Financial Statements

Management is responsible for the preparation and fair presentation of these interim condensed separate and consolidated financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting".

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying interim condensed financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these interim condensed financial statements do not give a true and fair view of the separate and consolidated financial position of Signet Bank AS at June 30, 2026, and of its separate and consolidated financial performance and separate and consolidated cash flows for the six-month period then ended, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

Report on Other Legal and Regulatory Requirements

In addition, our responsibility is to assess whether the accounting information included in the Management Report, as set out on pages 3 to 8, the preparation of which is the responsibility of management, is consistent with the interim condensed financial statements. Our work with respect to the Management Report was limited to the aforementioned scope and did not include a review of any information other than drawn from the interim condensed financial statements. Nothing has come to our attention that causes us to believe that there are material inconsistencies between the Management Report and the interim condensed financial statements.

SIA BDO ASSURANCE
Licence Nr. 182

Irita Cimdare
Board Member
Sworn auditor
Certificate Nr. 103

Riga, Latvia
September 15, 2026

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