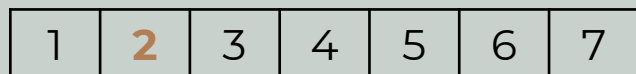# SIGNET BALTIC BOND FUND
Diversified investment in Baltic corporate bonds

FUND'S OBJECTIVE

- Long-term capital growth from investments in high-yield Baltic corporate bonds
- Earn returns from price appreciation and coupon payments
- Contribute to the development of capital markets by providing financing for the rapid growth of regional companies

1	2	3	4	5	6	7

Lower risk — Higher risk

Typically lower returns — Typically higher returns

ADVANTAGES

- Diversified portfolio with a single investment
- Lower investment risk, price volatility, and transaction costs[2] compared to investing in individual bonds
- Highest bond coupons in Eurozone
- Daily liquidity – invest or withdraw your capital whenever needed
- Professional management team with over 30 years of combined investment management experience

[2] Signet Bank pricelist

KEY FACTS

| ISIN	LV0000104073
Fund legal structure	Open-ended UCITS investment fund
Management company	Signet Asset Management Latvia
Custodian bank	Signet Bank
Minimum investment	EUR 100
Management fee	0.80% per annum
Custodian fee	0.15% per annum
Subscriptions / redemption fee	0.00%
Redemption fee if holding for less than 1 year	0.50%
Suggested holding period	3 years

TOP 10 HOLDINGS[1]

Issuer	Coupon	Maturity	%
Sun Finance Treasury	10.0%	29.09.2028	5.1%
Summus Capital	8.0%	30.06.2029	3.8%
Summus Capital	9.5%	11.06.2027	3.5%
Coffee Address Holding	8.5%	28.02.2028	3.4%
LATRAPS	7.5%	12.12.2028	3.3%
iCotton	7.993%	30.06.2027	3.2%
Elko Grupa	6.0%	12.02.2026	3.2%
REFI Sun	8.5%	19.02.2028	3.1%
Civinity	10.0%	17.07.2029	3.1%
DelfinGroup	10.0%	25.09.2028	3.1%

INDUSTRY BREAKDOWN[1]

Industry	%
Financial Services	24.4%
Real Estate	23.3%
Consumer Staples	13.3%
Industrials	8.6%
Renewable Energy	6.2%
Consumer Discretionary	5.3%
Waste Management	4.0%
IT	2.8%
Other	2.7%
cash	9.5%

COUNTRY BREAKDOWN[1]

Country	%
Latvia	55.8%
Estonia	17.8%
Lithuania	16.8%
cash	9.5%

[1] Data as of 30.11.2025
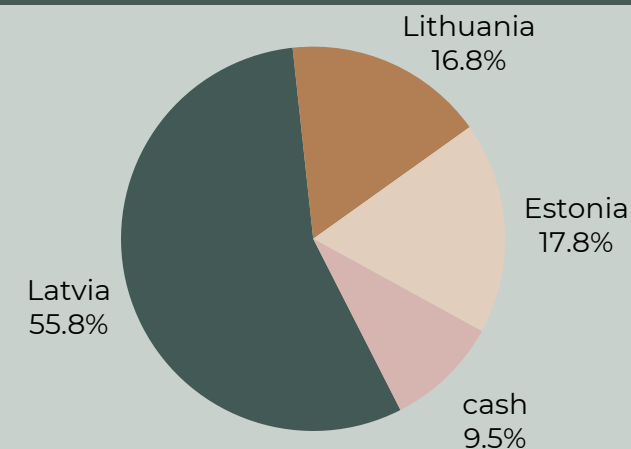
SIGNET BALTIC BOND FUND

November 2025

FUND PERFORMANCE[1]

1 month	2 months	3 months	6 months	12 months	Year to date	Since inception (non-annualized)
0.56%	1.64%	2.10%	4.07%	-	-	4.11%

■ Fund Unit's Net Asset Value[1]: 104.106 EUR

FUND CHART, EUR
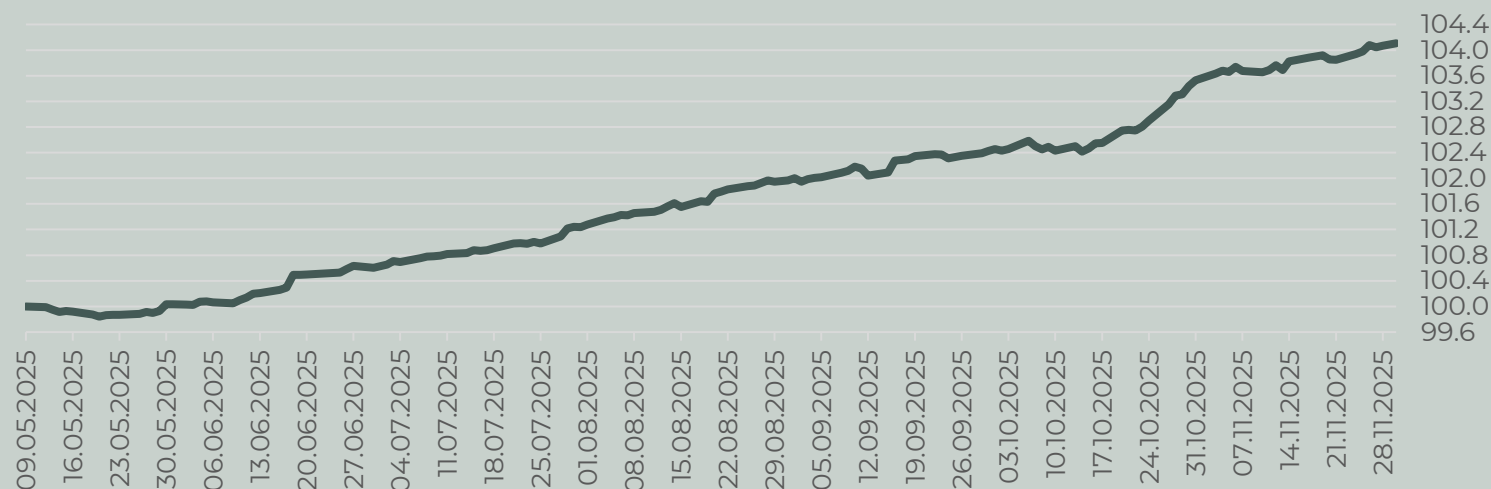
FUND CHARACTERISTICS[1]

■ Assets under management: EUR 6.7 mln.

■ Number of holdings: 47

■ Weighted average yield to maturity: 8.6%

■ Weighted average time to maturity: 2.4 yrs

■ Weighted average duration of holdings: 2 yrs

[1] Data as of 31.10.2025.