

Signet Bond Fund

July 2025

Investment Objective

The Fund aims to provide investors access to revenue from placements in debt securities issued by state and municipal governments, central banks, credit institutions and corporations.

Investment Policy

Up to 100% of Fund assets may be invested in debt securities and money market instruments issued primarily by OECD and Eastern European state and municipal governments, central banks, credit institutions and corporations.

The Fund’s investments in high-yield debt securities may not exceed 70% of Fund assets.

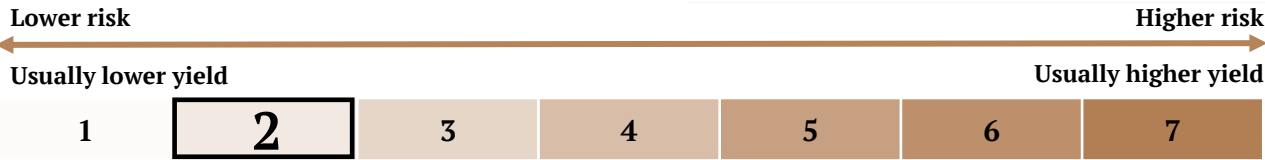
The Fund’s income is comprised mostly of the increasing value of debt securities and income from received coupon payments.

Risk Profile

Summary risk indicator corresponds to the volatility of the Fund’s share class returns. The current risk category may change in the future. More information on the summary risk indicator can be found in the Fund’s share class key information document.

Fund Facts

Investment manager	Signet Asset Management Latvia IPS	
Fund managers	Sergejs Gačenko	
Custodian	Signet Bank AS	
Domicile, fund type	Latvia, UCITS	
Inception date	03.06.2020	
Assets	5 255 026 USD	
Valuation frequency	daily	
Income	accrual	
Management fee	0.85% per annum	
Entry fee	0.30%	
Exit fee (Exit fee if holding period is less than 1 year)	0.00% (0.50%)	
	A class, USD	H class, EUR
ISIN	LV0000401008	LV0000401016
Currency	USD	EUR
Min. initial purchase	USD 1,000.00	EUR 1,000.00



Holdings Statistics

Number of securities	48
Weighted average yield to maturity hedged to USD (A class)	8.4%
hedged to EUR (H class)	6.3%
Weighted average duration	3.1 years

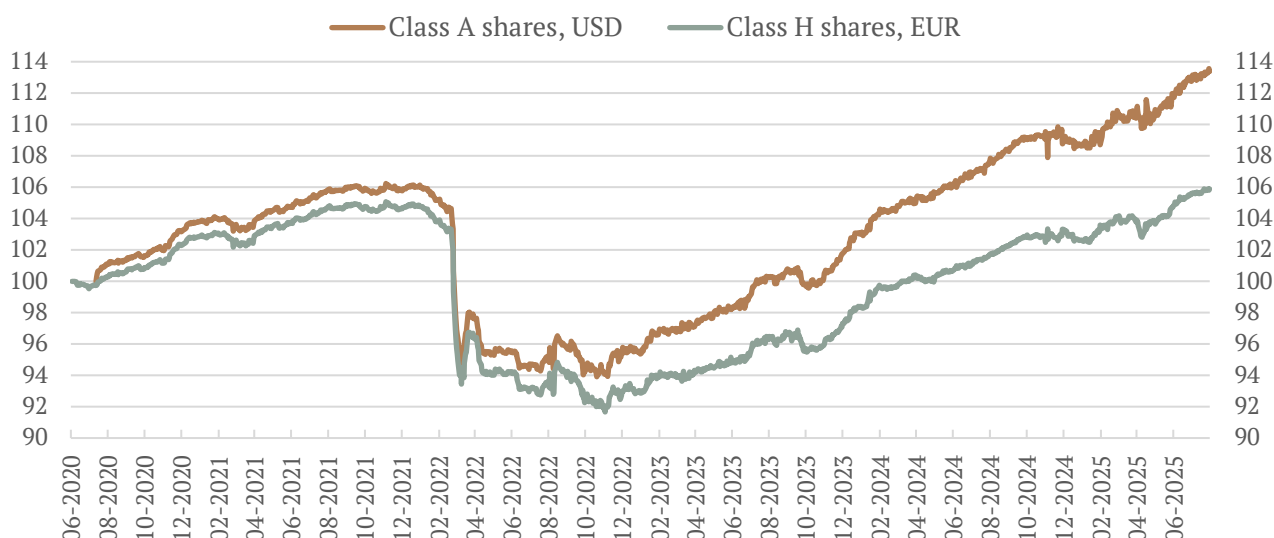
Volatility metrics

Share class	NAV as of 31.07.2025	Annualized volatility (1 year)	Annualized volatility (3 years)
A class, USD	113.371	4.47%	6.26%
H class, EUR	105.883	2.04%	4.78%

Fund Performance

Share class	1 month	3 months	6 months	1 year	year-to-date	2-year (annualized)	3-year (annualized)	Since inception (annualized)
A class, USD	0.53%	2.68%	4.30%	5.43%	4.36%	6.34%	5.99%	2.52%
H class, EUR	0.34%	1.93%	2.22%	4.14%	3.18%	4.77%	4.22%	1.11%

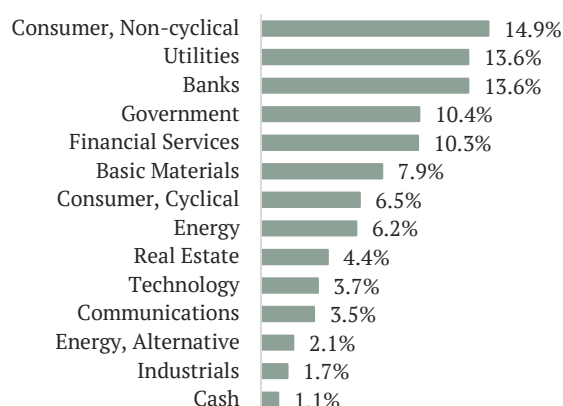
Share Value



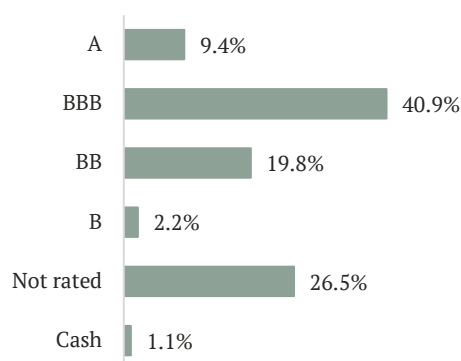
Top 10 Holdings

Citadele Banka, 2%, 22.11.2026	4.3%
Rigas Ūdens, 4%, 04.06.2030	3.7%
Tencent Holdings Ltd, 2.390%, 03.06.2030	3.5%
Republic of Armenia, 3.60%, 02.02.2031	3.4%
Mexico, 1.450%, 25.10.2033	2.6%
Banca Transilvania, 7.250%, 07.12.2028	2.4%
Bayer, 4.63%, 26.05.2033	2.3%
Siauliu Bankas, 4.853%, 05.12.2028	2.3%
Eastern European Electric, 6.50%, 15.05.2030	2.3%
Summus Capital, 9.50%, 11.06.2027	2.3%

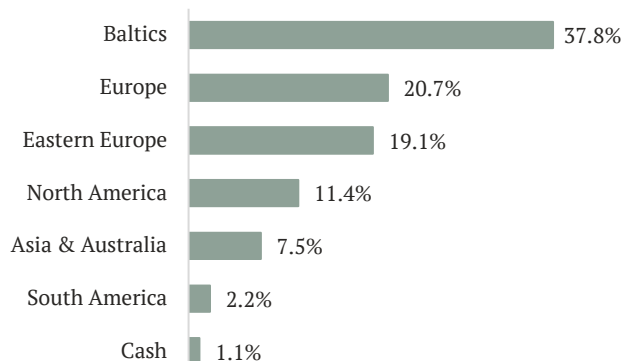
Breakdown by Industry



Breakdown by Credit Quality



Breakdown by Region



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