

Signet Bond Fund

May 2024

Investment Objective

The Fund aims to provide investors access to revenue from placements in debt securities issued by state and municipal governments, central banks, credit institutions and corporations.

Investment Policy

Up to 100% of Fund assets may be invested in debt securities and money market instruments issued primarily by OECD and Eastern European state and municipal governments, central banks, credit institutions and corporations.

The Fund's investments in high-yield debt securities may not exceed 70% of Fund assets.

The Fund's income is comprised mostly of the increasing value of debt securities and income from received coupon payments.

Risk Profile

Summary risk indicator corresponds to the volatility of the Fund's share class returns. The current risk category may change in the future. More information on the summary risk indicator can be found in the Fund's share class key information document.

Fund Facts

Investment manager	Signet Asset Management Latvia IPS	
Fund managers	Sergejs Gačenko	
Custodian	Signet Bank AS	
Domicile, fund type	Latvia, UCITS	
Inception date	03.06.2020	
Assets	4 494 598 USD	
Valuation frequency	daily	
Income	accrual	
Management fee	0.85% per annum	
Entry fee	0.30%	
	A class, USD	H class, EUR
ISIN	LV0000401008	LV0000401016
Currency	USD	EUR
Min. initial purchase	USD 1,000.00	EUR 1,000.00



Holdings Statistics

Number of securities	35
Weighted average yield to maturity	7.0%
Weighted average duration	1.9 years

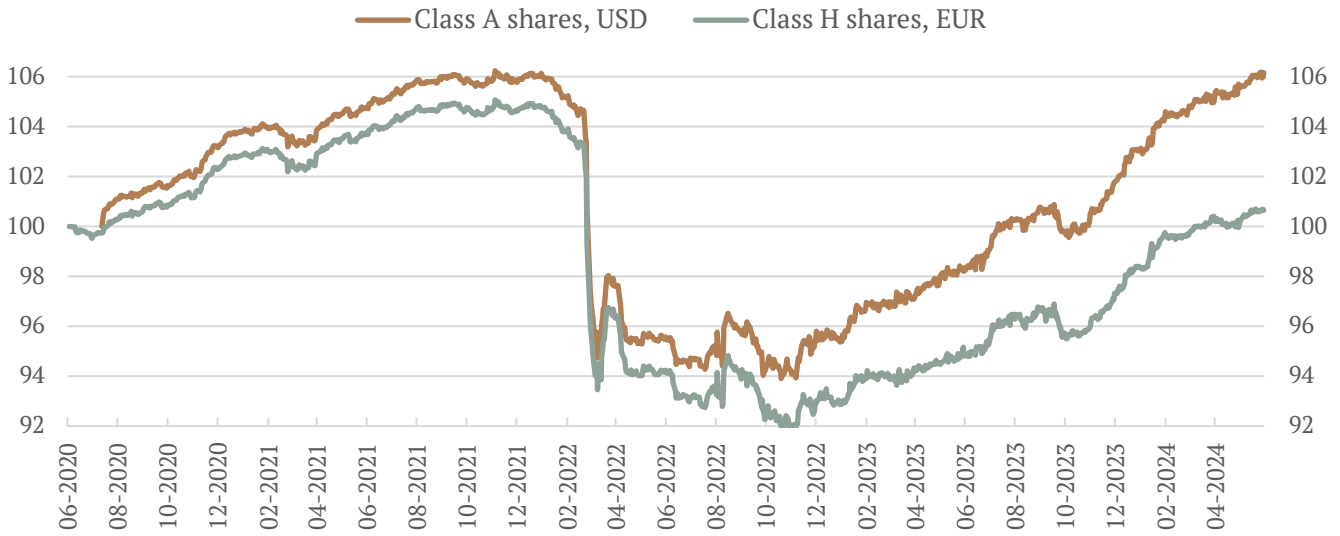
Volatility metrics

Share class	NAV as of 31.05.2024	Annualized volatility (1 year)	Annualized volatility (3 years)
A class, USD	106.168	2.48%	6.59%
H class, EUR	100.645	2.38%	6.55%

Fund Performance

Share class	1 month	3 months	6 months	1 year	year-to-date	2-year (annualized)	3-year (annualized)	Since inception (annualized)
A class, USD	0.43%	1.40%	4.34%	8.12%	3.04%	5.41%	0.02%	1.55%
H class, EUR	0.69%	1.00%	3.68%	6.17%	2.28%	3.35%	-0.99%	0.16%

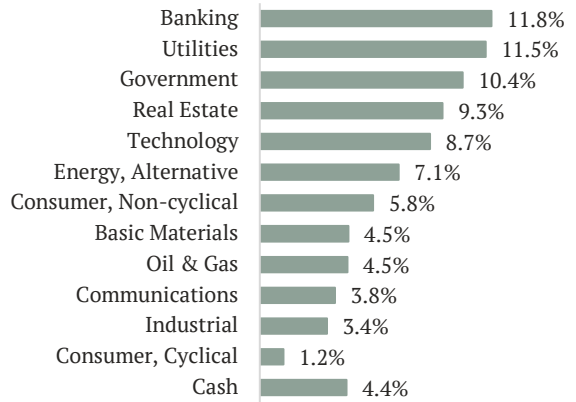
Share Value



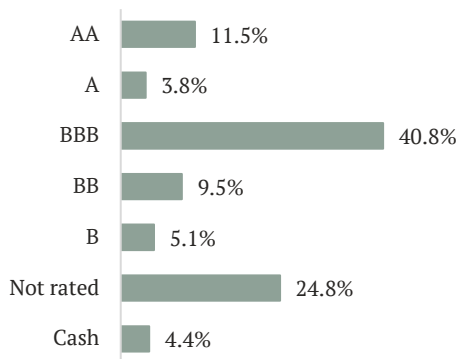
Top 10 Holdings

United States Treasury, 0%, 10.10.2024	7.1%
FS Luxembourg Sarl, 10%, 15.12.2025	4.8%
Akropolis Group Uab, 2.875%, 02.06.2026	4.7%
CEZ, 2.38%, 06.04.2027	4.6%
Citadele Banka AS, 1.625%, 22.11.2026	4.5%
Electricite de France SA, 5.700%, 23.05.2028	4.5%
Oracle Corp, 3.40%, 08.07.2024	4.5%
United States Treasury, 2.813%, 30.04.2025	4.4%
Tencent Holdings Ltd, 2.39%, 03.06.2030	3.8%
Republic of Armenia, 3.60%, 02.02.2031	3.7%

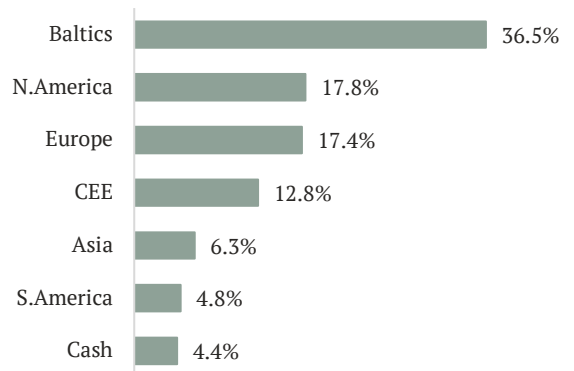
Breakdown by Industry



Breakdown by Credit Quality



Breakdown by Region



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