

Integrum Multi-Asset Total Return USD Fund

Costs and Charges of Investment

This document is compiled in accordance with the requirements of Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments (MiFID II), and it is supposed for the decision to be made by the investor. The document states the supposed costs and charges related to investing in Integrum Multi-Asset Total Return USD Fund.

The costs and charges are calculated based on the historical data on the costs and charges of the fund in 2023 or longer period of time, as well as the service price list and available data of underlying investments cost indicators to the extent those are applicable. The calculated costs and charges may differ from the actual costs and charges that will be charged in future. The costs and charges are stated assuming that the investment amount is USD 10 000 and fund's return is zero.

Charges summary

Cost category	Cost amount in the first year		Cost amount from the second year	
	%	USD	%	USD
Product costs	3,00	299,65	2,00	199,65
Third party payments received	-	-	-	-
Service costs	-	-	-	-
Total	3,00	299,65	2,00	199,65

Product costs

Cost category	Cost amount in the first year		Cost amount from the second year		Cost description
	%	USD	%	USD	
One-Off costs	1,00	100,00	-	-	Investment certificate emission fee
Ongoing costs	1,92	192,44	1,92	192,44	Remuneration for the fund management, remuneration to the custodian bank, remuneration to the auditor, ongoing charges of investing in other funds, interest on the capital use, fee for participation in corporate actions, withheld taxes, LEI maintenance, etc.
Transaction costs	0,07	7,21	0,07	7,21	Brokerage fee for the fund transactions, etc.
Incidental costs	-	-	-	-	Performance fee

Service costs¹

Cost category	Cost amount in the first year		Cost amount from the second year		Cost description
	%	USD	%	USD	
One-Off costs	-	-	-	-	One-Off service costs
Ongoing costs	-	-	-	-	Ongoing service costs
Transaction costs	-	-	-	-	Transaction expenses
Ancillary costs	-	-	-	-	Expenses related to ancillary services that are not included in the abovementioned expenses
Incidental costs	-	-	-	-	Performance fee

Cost and charges impact on the investment return

The example demonstrates the total costs and charges impact on the return of the investment made by the client. The investment return shown in the example is used for illustrative purposes and it does not guarantee the stated return in future. The example assumes that USD 10 000 is invested in the fund for a term up to 3 years, the return of the fund is 5% per annum (net of ongoing costs and transaction costs) and the costs and charges are calculated based on the assumptions mentioned in the first section of this document.

	1 year		2 years		3 years	
	Return (%)	Investment value (USD)	Annual return (%)	Investment value (USD)	Annual return (%)	Investment value (USD)
After charges	3,95	10395,00	4,47	10914,75	4,65	11460,49
Without any charges	7,00	10699,65	7,00	11448,26	7,00	12249,24

Based on assumptions of the example:

- costs charged in the first year reduce the investment result by USD 304,65 and the return of the investment from 7,00% to 3,95%;
- costs charged for two years reduce the investment result by USD 533,51 and the annual return of the investment from 7,00% to 4,47%;
- costs charged for three years reduce the investment result by USD 788,76 and the annual return of the investment from 7,00% to 4,65%;

¹Other costs that may be charged by distributors mentioned in the fund's prospectus.