

Signet Bond Fund

November 2023

Investment Objective

The Fund aims to provide investors access to revenue from placements in debt securities issued by state and municipal governments, central banks, credit institutions and corporations.

Investment Policy

Up to 100% of Fund assets may be invested in debt securities and money market instruments issued primarily by OECD and Eastern European state and municipal governments, central banks, credit institutions and corporations.

The Fund's investments in high-yield debt securities may not exceed 70% of Fund assets.

The Fund's income is comprised mostly of the increasing value of debt securities and income from received coupon payments.

Risk/Reward Profile

This is a synthetic indicator, calculated as a benchmark of income fluctuations in value for debt security certificates. Initial income fluctuations for the Fund were calculated using a Reference portfolio. The current risk category may change in the future.

Fund Facts

Investment manager	Signet Asset Management Latvia IPS	
Fund managers	Harijs Bekeris, CMT Aleksejs Generalovs	
Custodian	Signet Bank AS	
Domicile, fund type	Latvia, UCITS	
Inception date	03.06.2020	
Assets	4,378,095 USD	
Valuation frequency	daily	
Income	accrual	
Management fee	0.85% per annum	
Entry fee	0.30%	
	A class, USD	H class, EUR
ISIN	LV0000401008	LV0000401016
Currency	USD	EUR
Min. initial purchase	USD 1,000.00	EUR 1,000.00



Holdings Statistics

Number of securities	33
Weighted average yield to maturity	7.2%
Weighted average duration	2.2 years

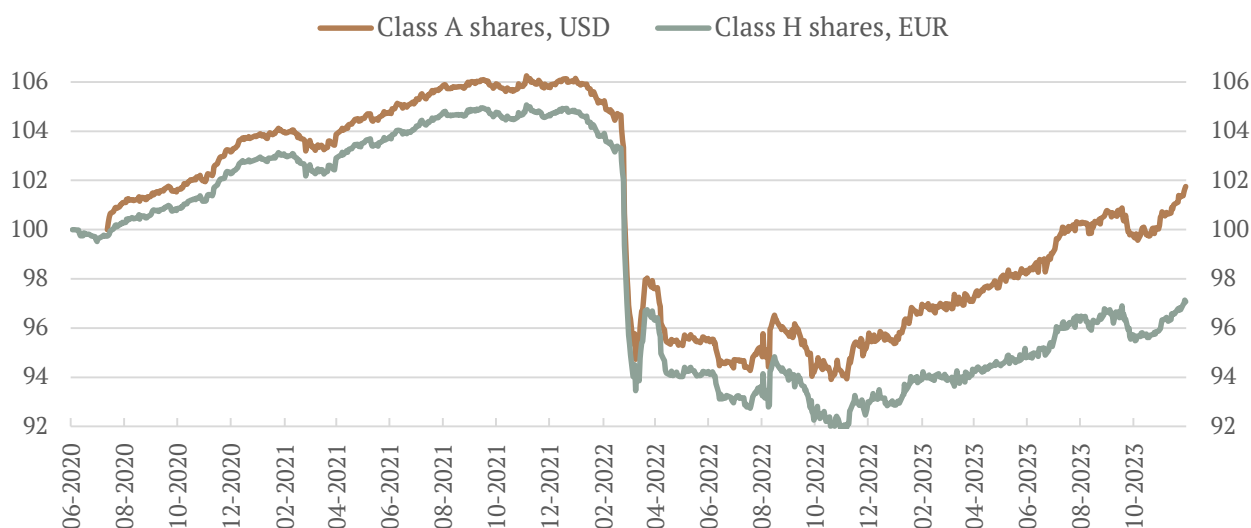
Volatility metrics

Share class	NAV as of 30.11.2023	Annualized volatility (1 year)	Annualized volatility (3 years)
A class, USD	101.748	2.72%	6.49%
H class, EUR	97.072	2.71%	6.46%

Fund Performance

Share class	1 month	3 months	6 months	1 year	year-to-date	2-year (annualized)	3-year (annualized)	Since inception (annualized)
A class, USD	1.59%	0.99%	3.61%	6.71%	6.69%	-1.93%	0.00%	0.51%
H class, EUR	1.20%	0.36%	2.40%	4.70%	4.53%	-3.68%	-1.75%	-0.85%

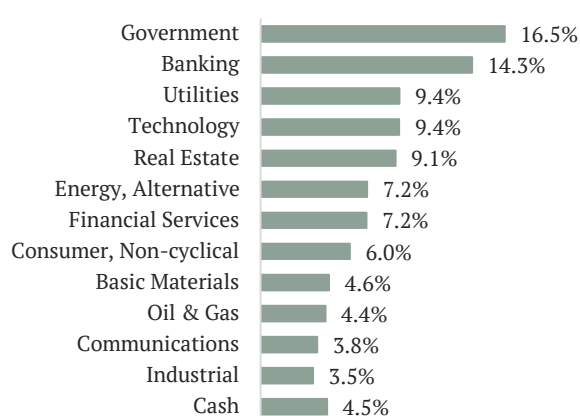
Share Value



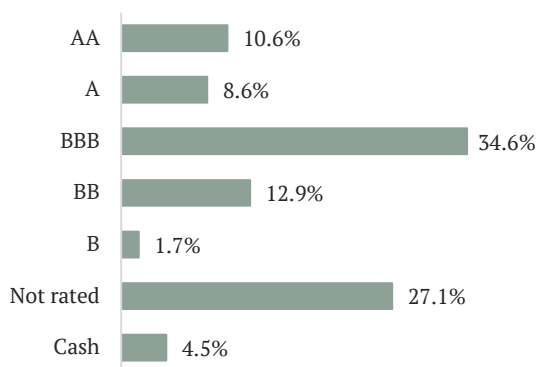
Top 10 Holdings

France Treasury Bill, 0%, 06.03.2024	6.2%
FS, 10%, 15.12.2025	4.9%
CEZ, 2.375%, 06.04.2027	4.8%
Electricite de France, 5.70%, 23.05.2028	4.6%
Oracle, 3.40%, 08.07.2024	4.6%
Citadele Banka, 1.625%, 22.11.2026	4.5%
United States Treasury, 2.8125%, 30.04.2025	4.4%
Akropolis Group, 2.875%, 02.06.2026	4.4%
Tencent Holdings, 2.39%, 03.06.2030	3.8%
Armenia, 3.60%, 02.02.2031	3.6%

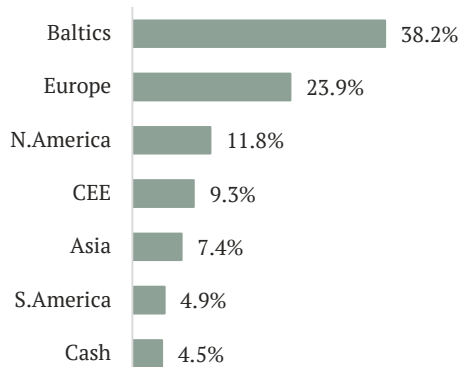
Breakdown by Industry



Breakdown by Credit Quality



Breakdown by Region



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