

Information on basic accounts



Customers who are residents of the European Union, as well as individuals who do not hold a residence permit but whose removal from Latvia is impossible according to the laws and regulations of the Republic of Latvia, have the right to open and use a basic account that offers the following services:

1. Basic account in EUR currency and connection to the interbank.
2. Transfer of money into and cash withdrawal from the basic account.
3. Payments in EUR currency to recipients in Latvia and EU Member States (SEPA payments).

A fee is charged for the use of basic account services in accordance with the Bank's price list – Basic Account Service Tariffs.

Purchase of additional services while using the basic account is not mandatory.

A customer who wishes to open a basic account must submit an application to the bank, attaching thereto a signed statement that the respective customer has not already opened a payment account offering the services referred to in Section 97.³ of the Law on Payment Services and Electronic Money with another credit institution offering payment services in Latvia. Within 10 working days after the receipt of the relevant documents, the bank will open a basic account for the customer or refuse to do so.