

# Signet Bond Fund

October 2022

## Investment Objective

The Fund aims to provide investors access to revenue from placements in debt securities issued by state and municipal governments, central banks, credit institutions and corporations.

## Investment Policy

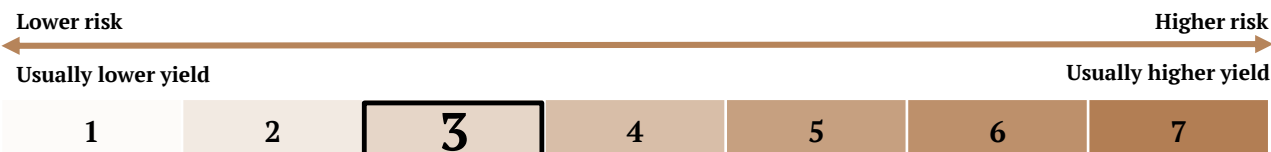
Up to 100% of Fund assets may be invested in debt securities and money market instruments issued primarily by OECD and Eastern European state and municipal governments, central banks, credit institutions and corporations.

The Fund's investments in high-yield debt securities may not exceed 70% of Fund assets.

The Fund's income is comprised mostly of the increasing value of debt securities and income from received coupon payments.

## Risk/Reward Profile

This is a synthetic indicator, calculated as a benchmark of income fluctuations in value for debt security certificates. Initial income fluctuations for the Fund were calculated using a Reference portfolio. The current risk category may change in the future.



## Fund Facts

<b>Investment manager</b>	Signet Asset Management Latvia IPS	
<b>Fund managers</b>	Harijs Beķeris, CMT Aleksejs Generalovs	
<b>Custodian</b>	Signet Bank AS	
<b>Domicile, fund type</b>	Latvia, UCITS	
<b>Inception date</b>	03.06.2020	
<b>Assets</b>	3 592 070 USD	
<b>Valuation frequency</b>	daily	
<b>Income</b>	accrual	
<b>Management fee</b>	0.85% per annum	
<b>Entry fee</b>	0.30%	
	<b>A class, USD</b>	<b>H class, EUR</b>
<b>ISIN</b>	LV0000401008	LV0000401016
<b>Currency</b>	USD	EUR
<b>Min. initial purchase</b>	USD 1 000.00	EUR 1 000.00

## Holdings Statistics

Number of securities	25
Weighted average yield to maturity	8.2%
Weighted average duration	2.9 years

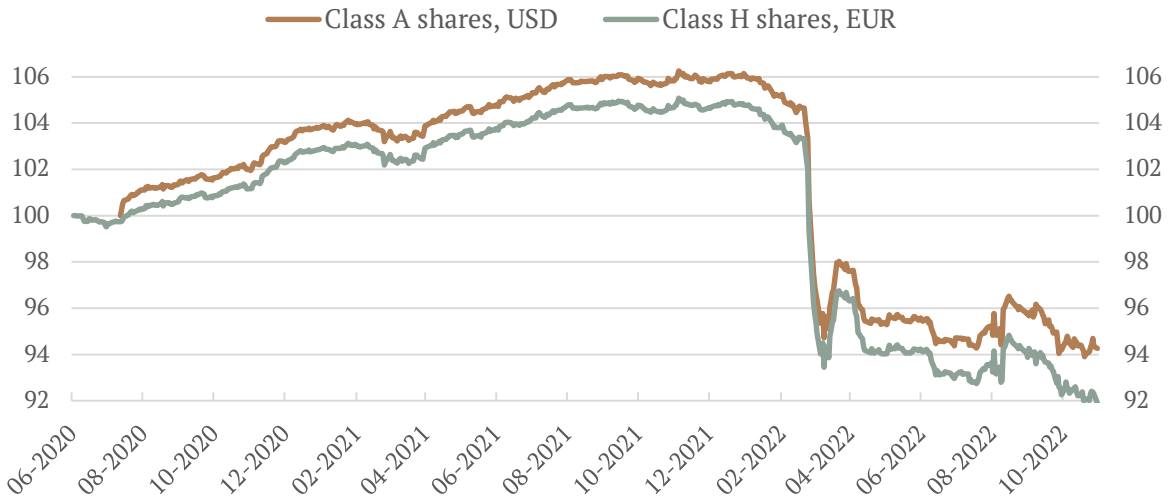
## Other Statistics

Share class	Value as of 31.10.22	1 year volatility
A class, USD	94.264	6.51%
H class, EUR	91.906	6.60%

## Fund Performance

Share class	1 month	3 months	6 months	9 months	1 year	Year to date	2021	Since inception (annualized)
A class, USD	0.07%	-0.97%	-1.17%	-10.36%	-10.92%	-11.19%	2.27%	-2.53%
H class, EUR	-0.38%	-1.74%	-2.25%	-11.46%	-12.17%	-12.28%	1.87%	-3.44%

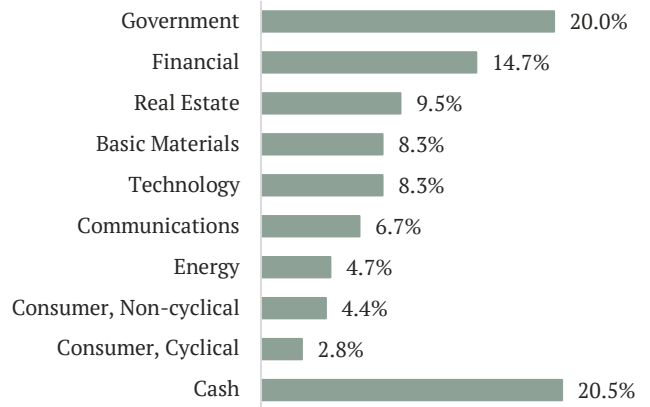
## Share Value



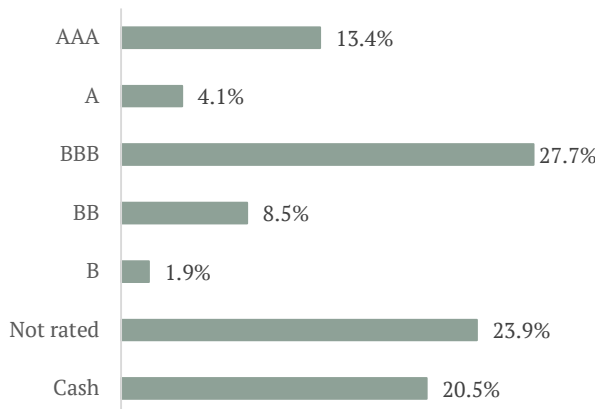
## Top 10 Holdings

United States Treasury, 2.50%, 15.08.2023	5.5%
Oracle, 3.40%, 08.07.2024	5.4%
United States Treasury, 2.8125%, 30.04.2025	5.4%
Citadele Banka, 1.625%, 22.11.2026	5.0%
Akropolis Group, 2.875%, 02.06.2026	4.6%
Tencent Holdings, 2.39%, 03.06.2030	4.1%
Armenia, 3.60%, 02.02.2031	3.8%
Norilsk Nickel, 2.55%, 11.09.2025	3.0%
Dell International, 6.02%, 15.06.2026	2.8%
CrossChem, 6.75%, 04.11.2024	2.8%

## Breakdown by Industry



## Breakdown by Credit Quality



## Breakdown by Region

